



Q3 2025
Earnings
Presentation



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Q3 2025
Financial
Highlights



anb

9M'25 highlights

anb delivers strong combination of growth and profitability

bln (unless otherwise stated)

Loans and advances 191.4 ▲ 15.0% YoY ▲ 12.9% YTD	Customers' deposits 210.7 ▲ 16.5% YoY ▲ 15.6% YTD	Operating income 7.5 ▲ 6.6% YoY	NIM 3.50% ▼ 32 bps YoY ▼ 29 bps YTD
Cost to income 32.69% ▼ 71 bps YoY ▼ 24 bps YTD	CAR 20.56% ▲ 1.0 ppt YoY ▲ 1.5 ppt YTD	NPL ratio 0.93% ▼ 39 bps YoY ▼ 27 bps YTD	CET 1 ratio 16.24% ▼ 1.50 ppt YoY ▼ 1.09 ppt YTD
Cost of risk 38 bps ▼ 13 bps YoY ▼ 1 bps YTD	ROAE 12.32% ▼ 70 bps YoY ▼ 91 bps YTD	LCR 137.1% ▼ 6.3 ppt YoY ▼ 5.1 ppt YTD	LDR 78.40% ▼ 3.9 ppt YoY ▼ 3.5 ppt YTD

- ▶ Favorable macro environment in KSA supports anb's excellent performance
- ▶ Continued strong loan growth across all business segments, in line with guidance
- ▶ NIM remained resilient despite of liquidity pressure and heightened competition
- ▶ Stable Cost of Risk underpin strong asset quality
- ▶ Costs growth slowed down following significant investments in human capital and digital
- ▶ Mix of funding model and powerful deposits franchise fuel continued asset growth
- ▶ Robust capital and liquidity ratios make anb well positioned to pursue further profitable growth



anb business today

optimal business mix delivers strong results

Total assets
₺ 280.5 bln

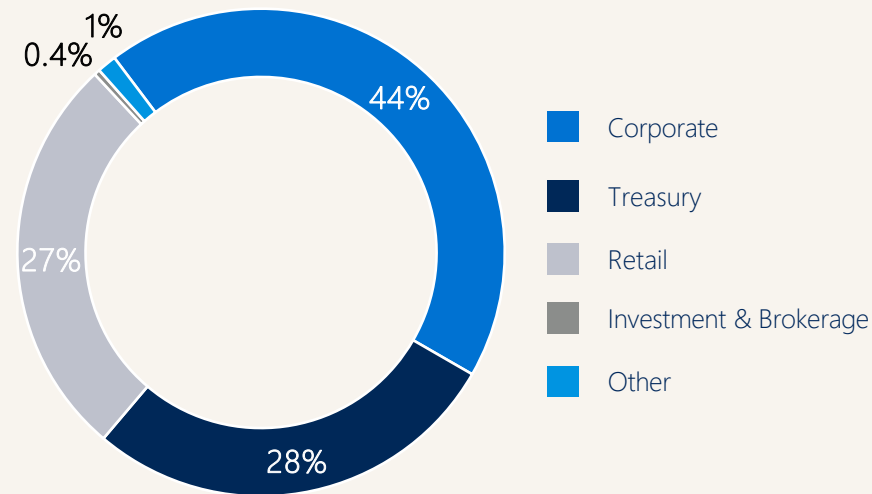
Loans
₺ 191.4 bln

Deposits
₺ 210.7 bln

Operating income
₺ 2.39 bln Q3'25
₺ 2.41 bln Q3'24

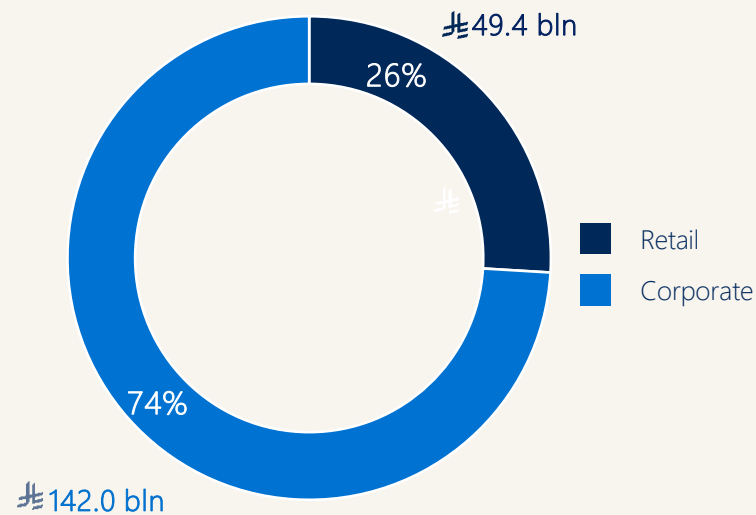
Net income
₺ 1.33 bln Q3'25
₺ 1.24 bln Q3'24

Assets mix by business line



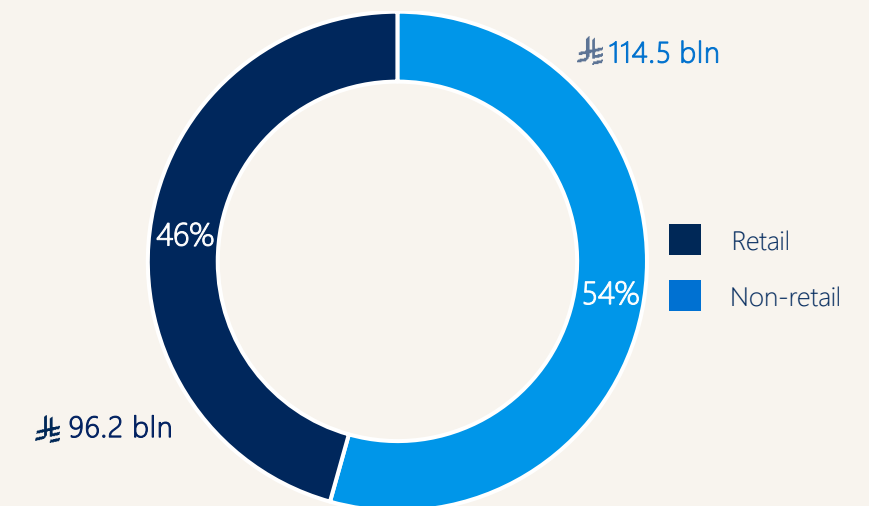
➤ Leading banking franchise

Loans



➤ Supporting customer loan growth

Deposits



➤ Strong core deposit base





Overview of Strategy Execution

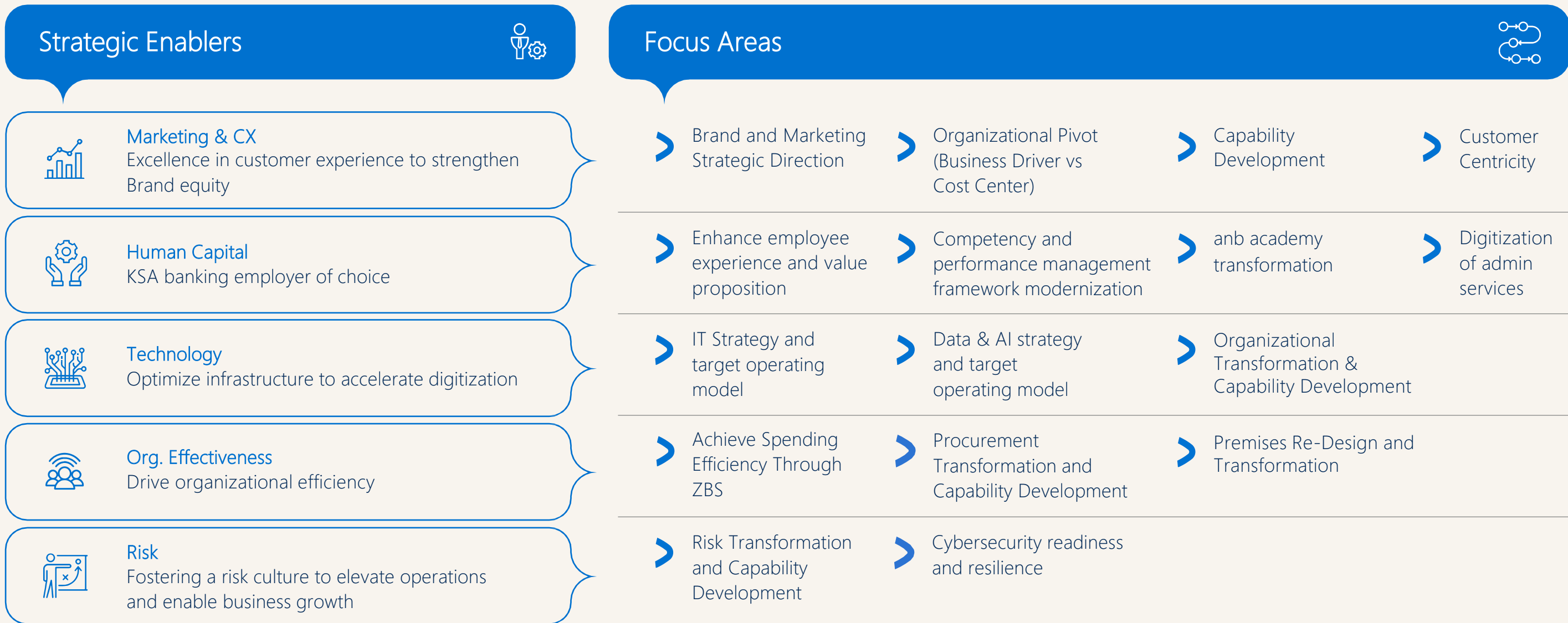
anb

Strategy achievements and initiatives

	Initiatives	Key achievements	Areas of focus moving forward
Corporate	<p>47%</p> <p>25 In progress, 22 Completed</p>	<ul style="list-style-type: none"> > Grew our customer base in key sectors, emerging cities and innovative solutions in line with the 2030 vision > Introduced a SME fully digitalized platform that offers lending solutions 	<ul style="list-style-type: none"> > Expand structured finance, public-private partnership, and ESG-compliant portfolios > Tailor financial solutions for vision 2030 entities > Boost fintech enablement and digital transformation
Retail & Private	<p>61%</p> <p>21 In progress, 33 Completed</p>	<ul style="list-style-type: none"> > Introduced a Customer Relationship Management tool to enhance product offerings > Revamped retail app offerings > Optimized branch networks and introduced investment products for high net-worth individuals 	<ul style="list-style-type: none"> > Diversifying and tailoring offerings to the different segments > Enhancing deposit products and loyalty programs
Treasury	<p>40%</p> <p>3 In progress, 2 Completed</p>	<ul style="list-style-type: none"> > Diversified investments into higher-yielding assets > Upgraded treasury systems 	<ul style="list-style-type: none"> > Innovating in business line integration and collaboration > Expanding and diversifying treasury offerings
anb Capital	<p>71%</p> <p>5 In progress, 12 Completed</p>	<ul style="list-style-type: none"> > Launched new digital and technology investment funds > Completed high-profile investment banking transactions > Revamped the current investment app to be in-line with the market demands 	<ul style="list-style-type: none"> > Driving innovation in capital markets and asset management > Expand direct market access for institutional clients



To ensure effective delivery of the strategy, we have reviewed and enhanced our strategic enablers



Digital Banking Achievements and Initiatives in Q3 2025

One of the fastest growing digital banks in KSA with exponential growth in digital banking and digital customer onboarding

Digital Banking Q3 growth

New customer acquisition

▶ 29% YoY

Personal Finance

▶ 8% YoY

Digital transaction

▶ 6% YoY

Product digital fulfillment

Auto lease

100%

Credit card activation

95%

Housing Loan

90%

Personal loan

58%

Accelerating Digital Engagement: Expanding Experience, Reach and Investment capabilities

As part of anb's digital strategy, we have marked a pivotal quarter with high-impact initiatives across engagement, acquisition and investments channels. These achievements reinforced anb's position as a market leader in digital innovation and customer experience excellence.

This quarter's we have introduced new growth levers ranging from large scale campaigns to seamless investment journeys driving stronger customer engagement and measurable business impact such as:

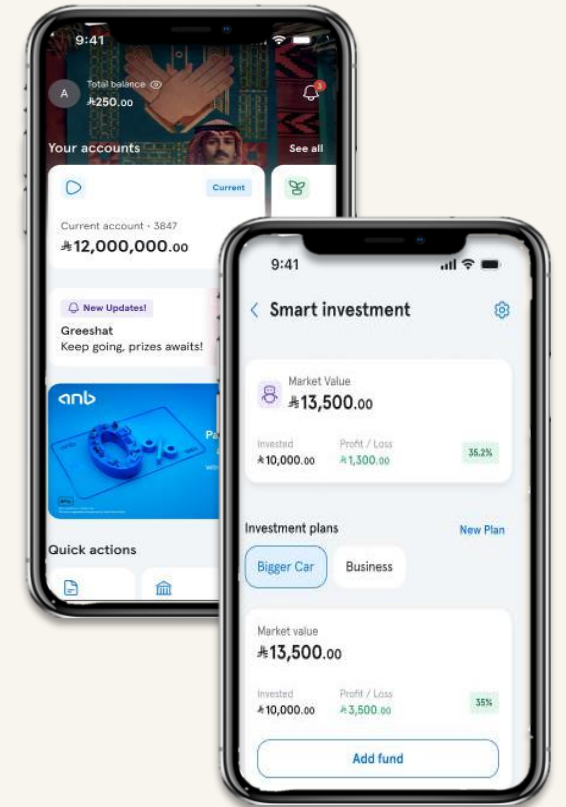
- Gamification for Customer Acquisition and Engagement
- Smart Investments
- Simplified Journey for Investment Account Opening through anb mobile app

Strategic Objective:

- Deepen customer engagement through personalization
- Expand investment accessibility via digital channels
- Drive acquisition, retention and cross-sell through innovation

This quarter marked a key leap towards a future-ready, investment-driven omnichannel ecosystem.

Product Launched in Q3



ESG Strategy

as previously communicated in Q2'25 update

VISION

We will lead in ESG by supporting KSA's Vision 2030, Net Zero 2060 goals, and KSA social advancement priorities, focusing on helping our clients transition to a sustainable future, while driving profitability through climate risk management and decarbonization of our portfolio

AMBITION, COMMITMENTS AND TARGETS



~ **30B+**
lending volume
exposure in ESG
assets by 2030



~ **500M+**
operating income
across ESG
opportunities
by 2030



Fair market share in
ESG opportunities in
Power, Aviation,
Water and green
Real Estate



Leader in
circularity/waste
mgmt. in KSA by
2030



#1
financier of SME
transition in KSA by
2030



Publication of first
ESG report



Sustainable Debt
Issuance

Q3'25 focus



Power emissions reduction
*20%+ intensity reduction of financed
emission intensity in power by 2030*



Aviation emissions reduction
*20%+ intensity reduction of financed
emission intensity in aviation by 2030*

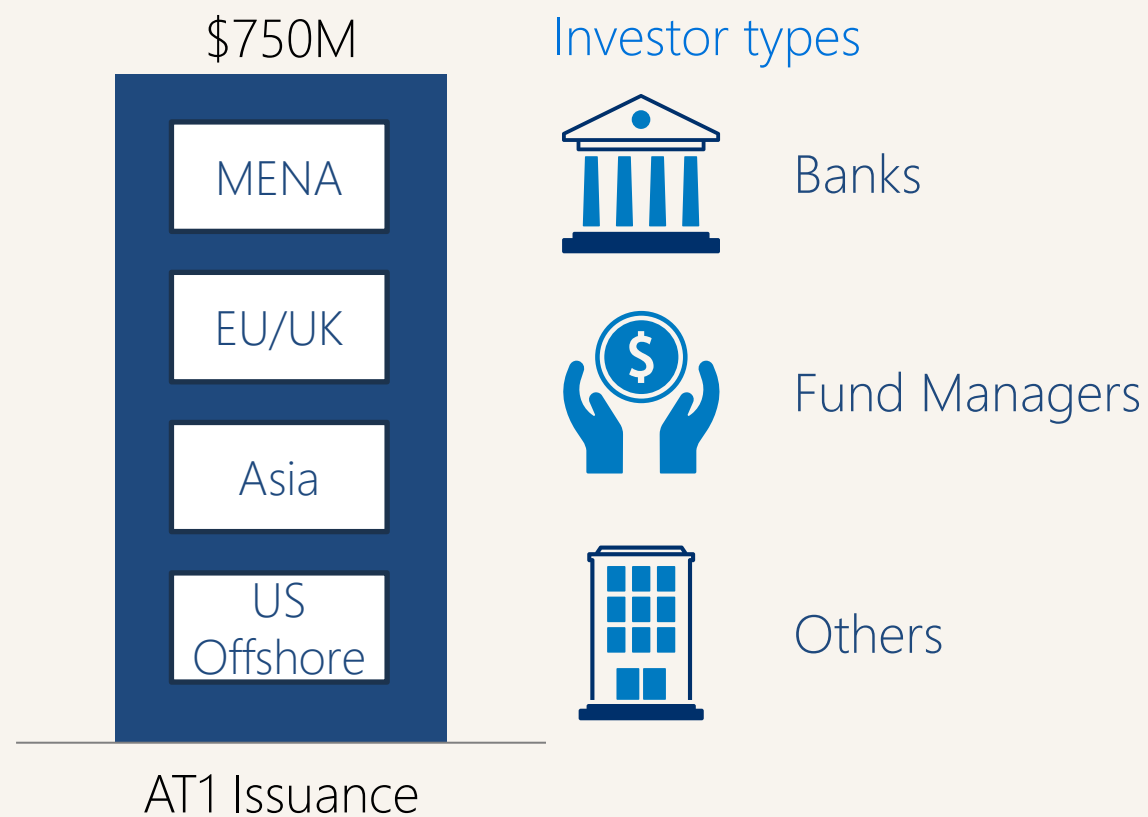


Net Zero Pathway
Publish decarbonization targets

First sustainable \$750M AT1 sukuk issuance

achieved with 4x oversubscription

FIRST SUSTAINABLE AT1 SUKUK ISSUANCE



➤ First sustainable \$750M AT1 sukuk issuance 4x oversubscribed, demonstrating strong investor confidence and broad participation from regional and international investors

STRONG PROCEEDS GOVERNANCE

1

Use of Proceeds

Proceeds will finance or refinance eligible green, transition, and social projects aligned with anb's Sustainable Finance Framework (*see SFF details [here](#)*)

2

Management of Proceeds

Funds are tracked in dedicated accounts and unallocated amounts invested in ESG-labelled instruments

3

Evaluation & Selection

The Sustainable Finance Committee reviews and approves eligible projects and monitors allocation and impact

4

Reporting

anb will publish annual allocation and impact reports, independently reviewed for alignment with the Framework



Financial Performance

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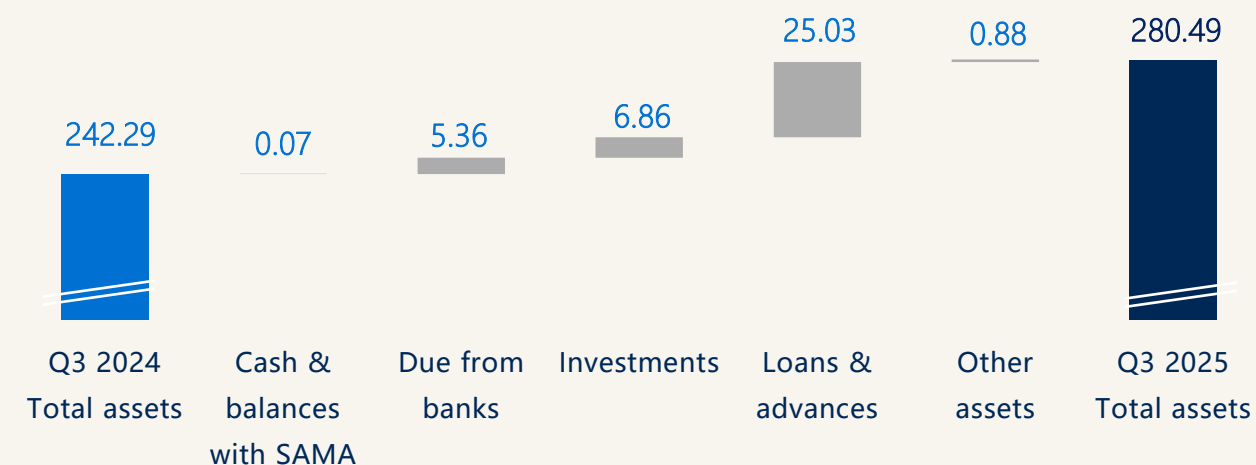
Balance sheet overview

powerful deposit franchise funds strong growth in loans and investments

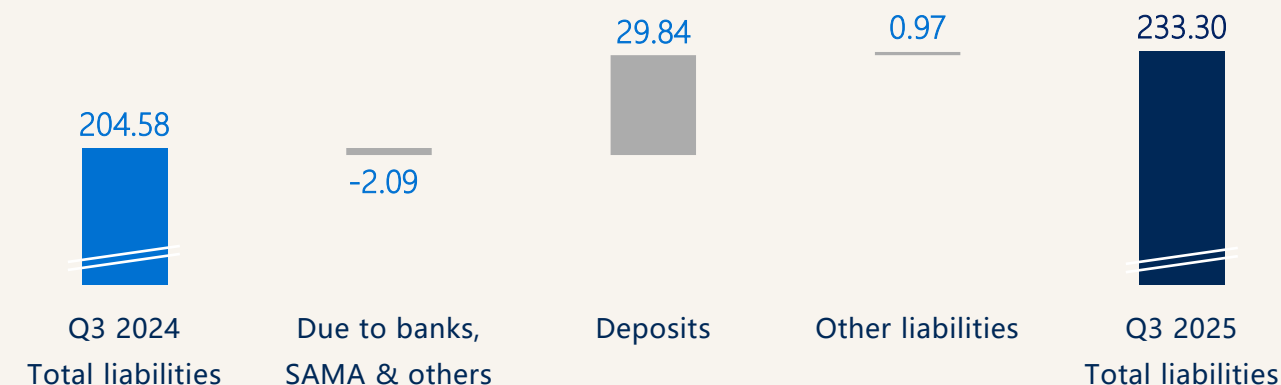
Consolidated Balance Sheet, ₪ mln	QoQ			YoY		YTD	
	Q3'25	Q2'25	Diff %	Q3'24	Diff %	Q4'24	Diff %
Cash and balances with SAMA	12,932	13,933	-7.2%	12,858	0.6%	12,342	4.8%
Due from banks and other fin. institutions	7,760	4,196	84.9%	2,403	222.9%	3,853	101.4%
Net Investments	57,891	54,313	6.6%	51,032	13.4%	52,950	9.3%
Net Loans and advances	191,356	186,476	2.6%	166,330	15.0%	169,495	12.9%
Investment in associates	901	897	0.5%	940	-4.1%	890	1.3%
Other assets	9,646	9,168	5.2%	8,727	10.5%	9,382	2.8%
Total assets	280,486	268,983	4.3%	242,290	15.8%	248,912	12.7%
Due to banks and other fin. institutions	9,673	11,563	-16.4%	11,764	-17.8%	14,410	-32.9%
Customers' deposits	210,697	201,739	4.4%	180,852	16.5%	182,224	15.6%
Issued Sukuk	2,852	2,829	0.8%	2,852	0.0%	2,829	0.8%
Other liabilities	10,081	9,794	2.9%	9,114	10.6%	10,695	-5.7%
Total liabilities	233,303	225,925	3.3%	204,582	14.0%	210,158	11.0%
Total equity	47,183	43,059	9.6%	37,708	25.1%	38,754	21.8%
Total liabilities and equity	280,486	268,983	4.3%	242,290	15.8%	248,912	12.7%

Note: numbers may not add up due to rounding

Total assets movements (₪ bln)



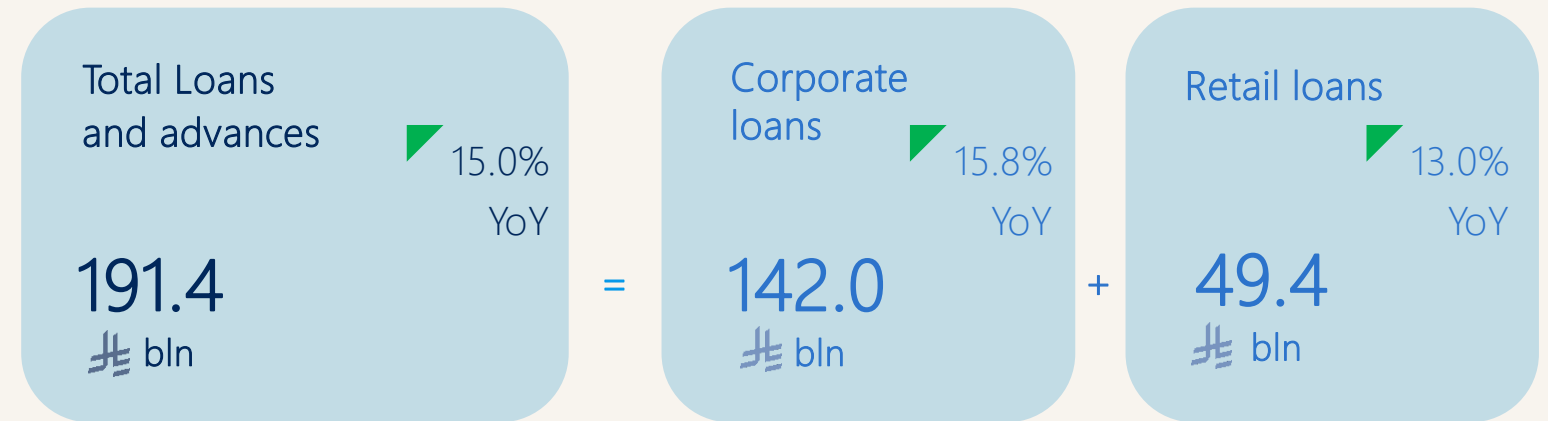
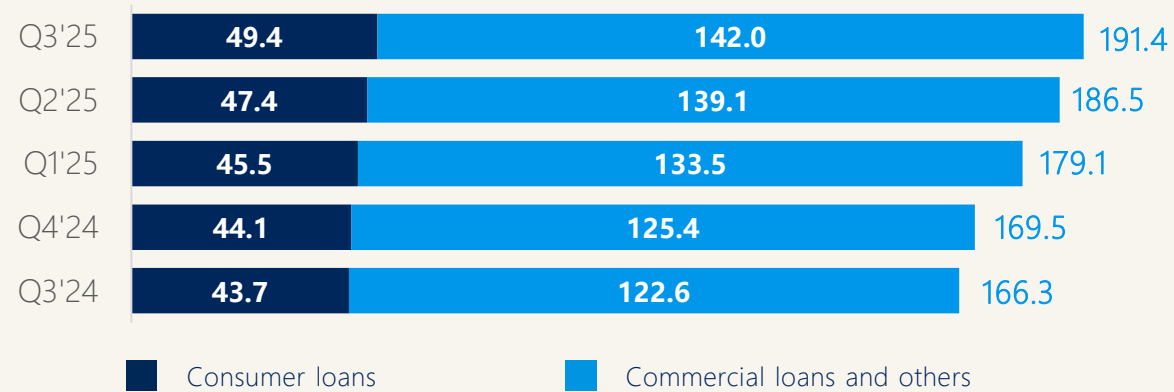
Total liabilities movements (₪ bln)



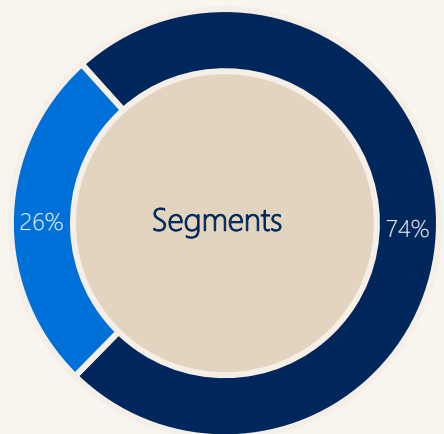
Loan book

well diversified and focused on growth opportunities in all business segments

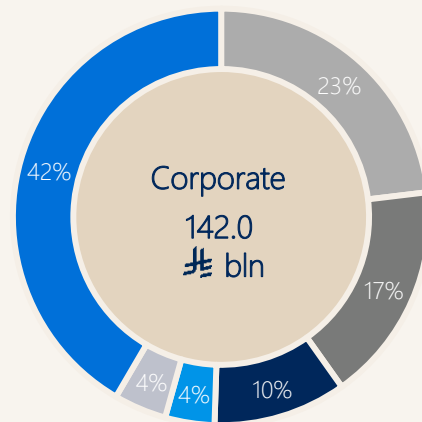
Loans and advances (€ bln)



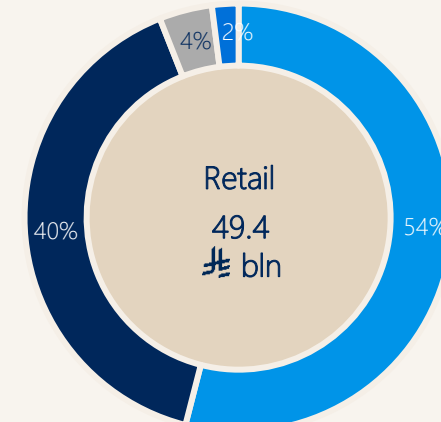
Loans breakup as of Q3'25 (%)



Corporate loans
Retail loans



Services
Real estate activities
Manufacturing
Transportation & storage
Construction
Others

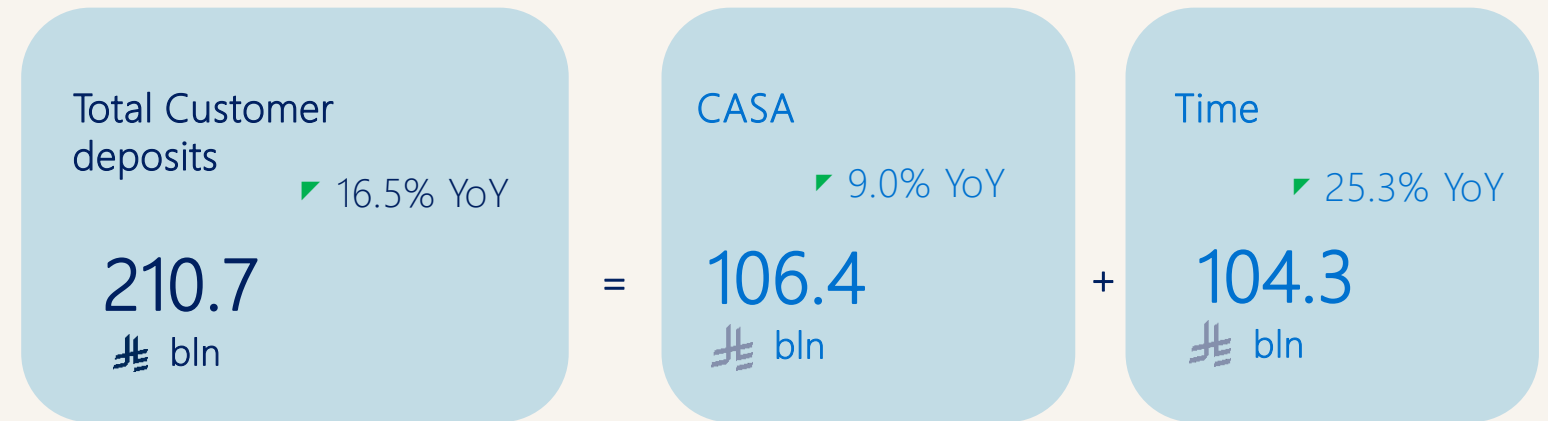
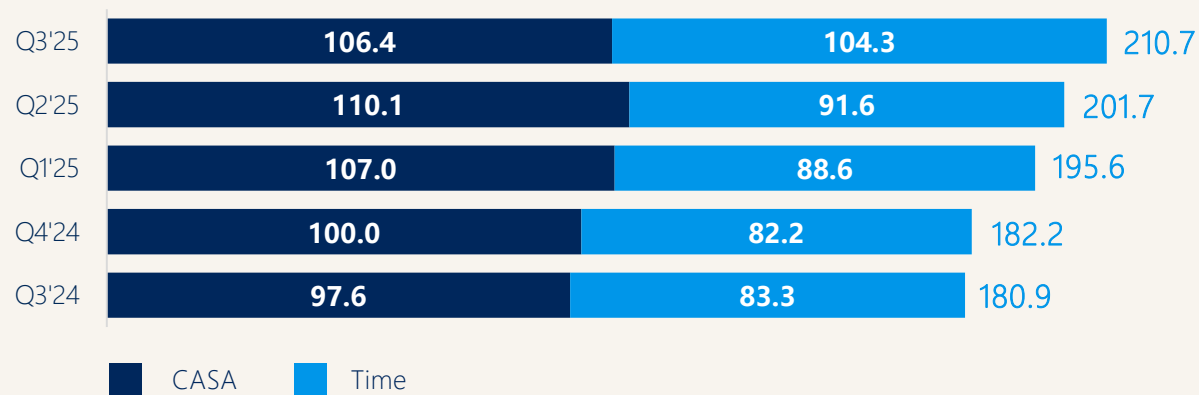


Home loans
Personal loans
Auto loans
Credit cards

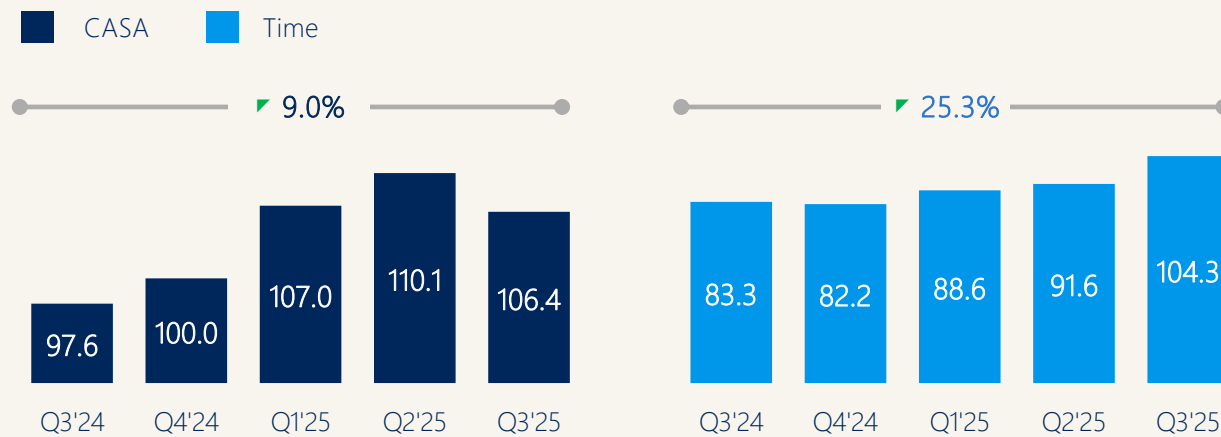
Balance sheet overview

large proportion of CASA deposits combined with ample time deposits growth

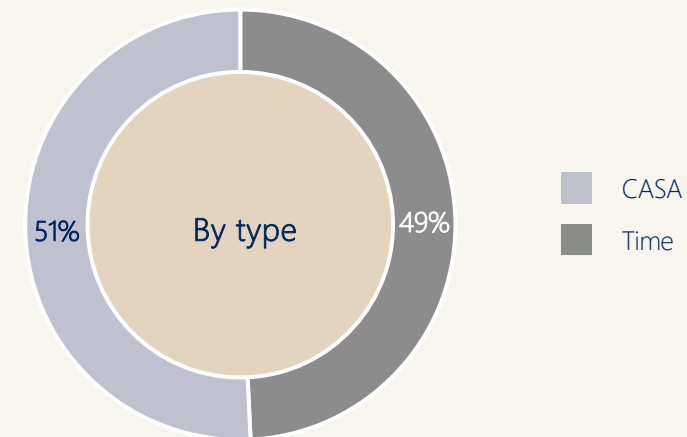
Customer deposits (₪ bln)



Customer deposits (₪ bln)



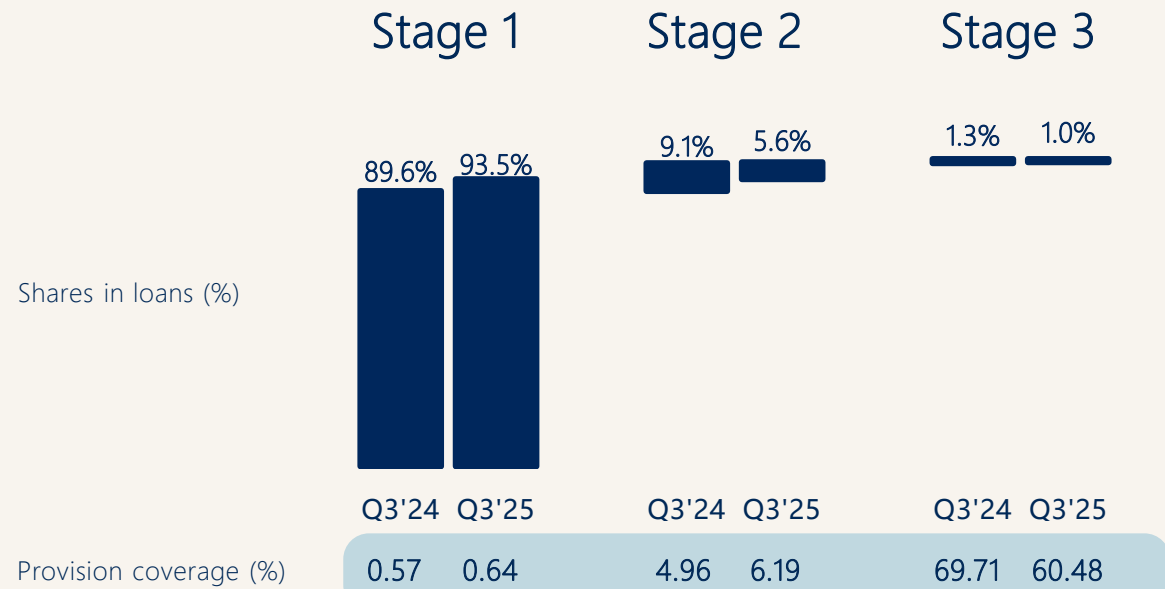
Deposits breakdown as of Q3'25 (%)



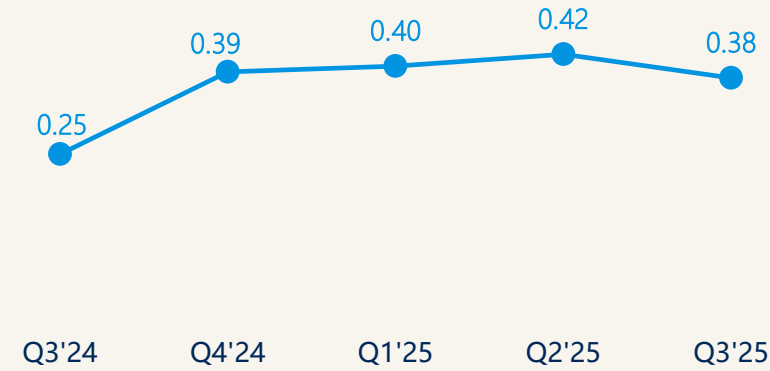
Balance sheet overview

risk metrics remain stable underpinning solid loan quality, coverage improved further

Loans and advances (%)

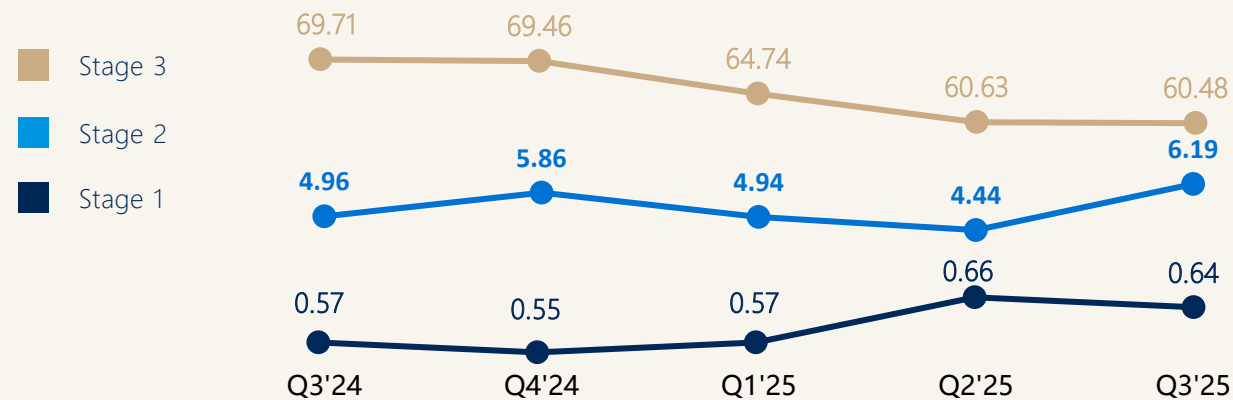


Cost of risk (%)

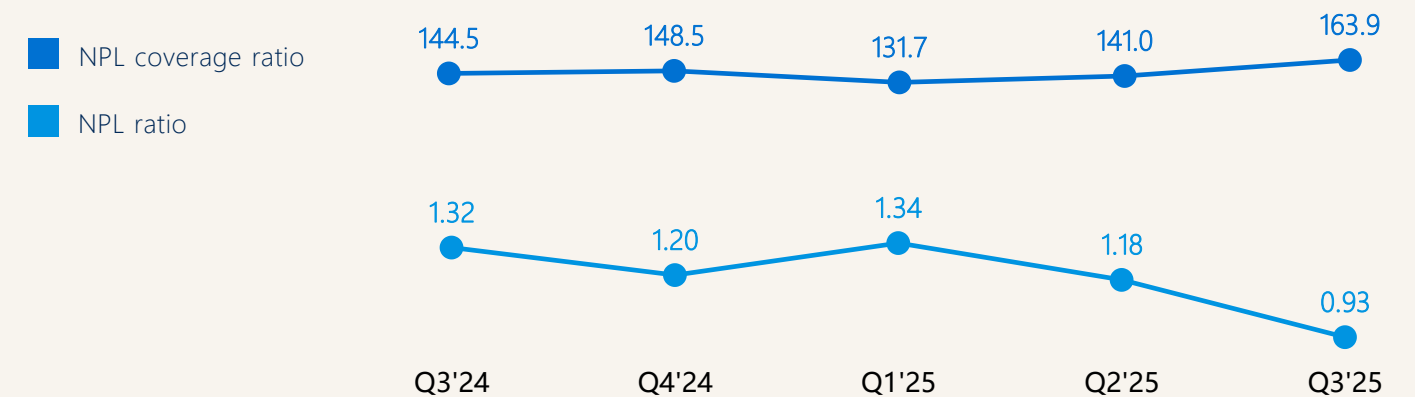


In Q3'25 cost of risk was below guidance while NPL level dropped and coverage ratio further improved

Stage-wise coverage (%)



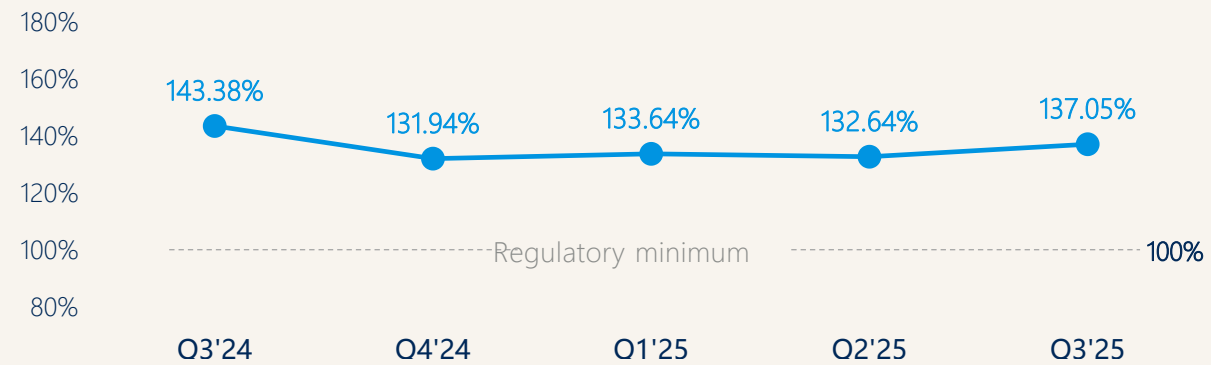
NPL coverage ratio and NPL ratio (%)



Liquidity

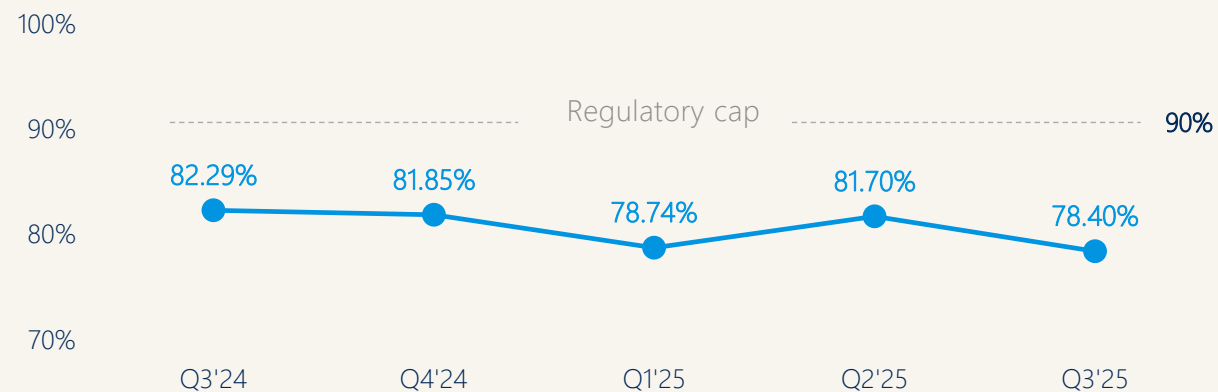
regulatory ratios demonstrate conservative funding profile

> LCR (%)

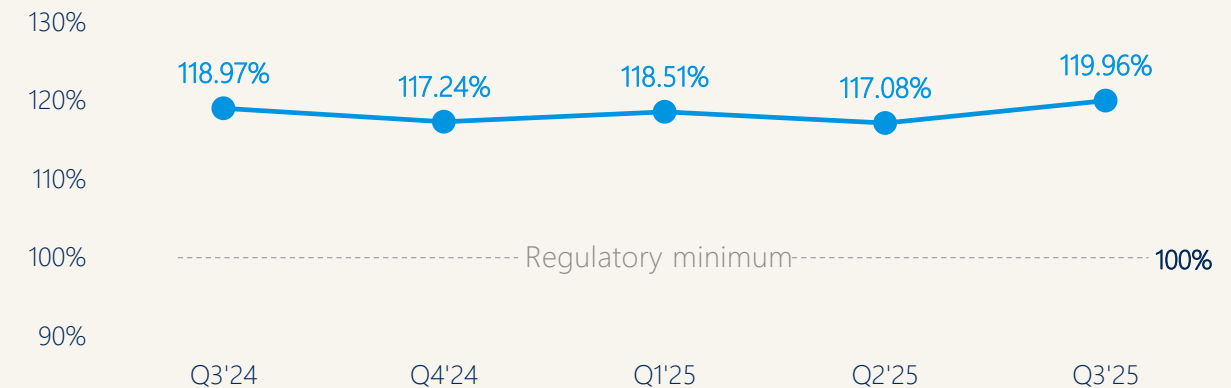


- > anb maintains robust liquidity position supported by powerful deposits franchise
- > liquidity ratios have sizeable cushions versus the SAMA's regulatory requirements which underscores prudent liquidity management
- > anb maintains strong ability to pursue further business growth

> LDR (%)



> NSFR (%)

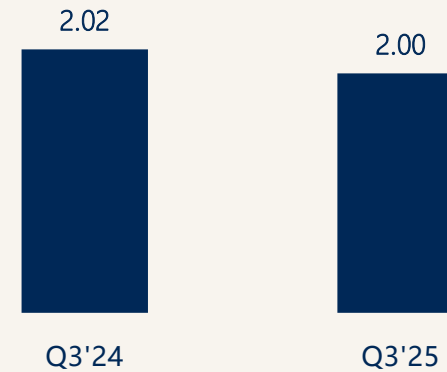


anb capitalization

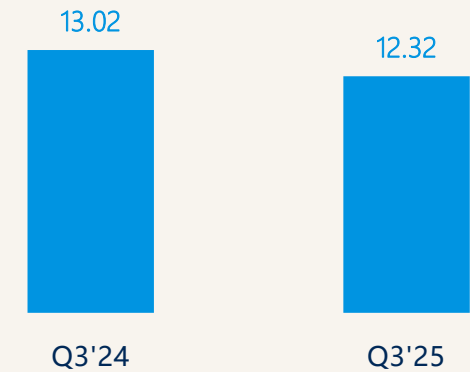
strong combination of ample capital adequacy and robust profitability

solid capital base allows anb to capture attractive business opportunities while maintaining overall high capital adequacy levels supported by strong ability to issue subordinated instruments

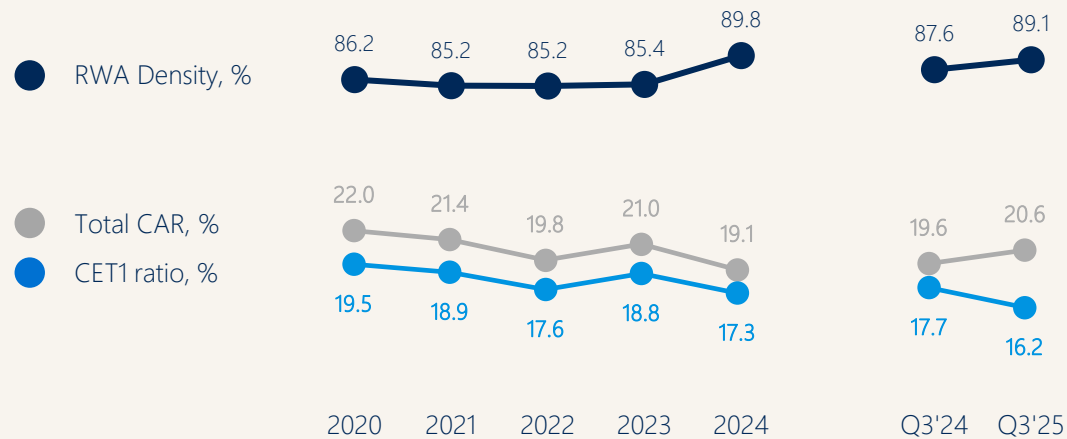
> ROAA (%)



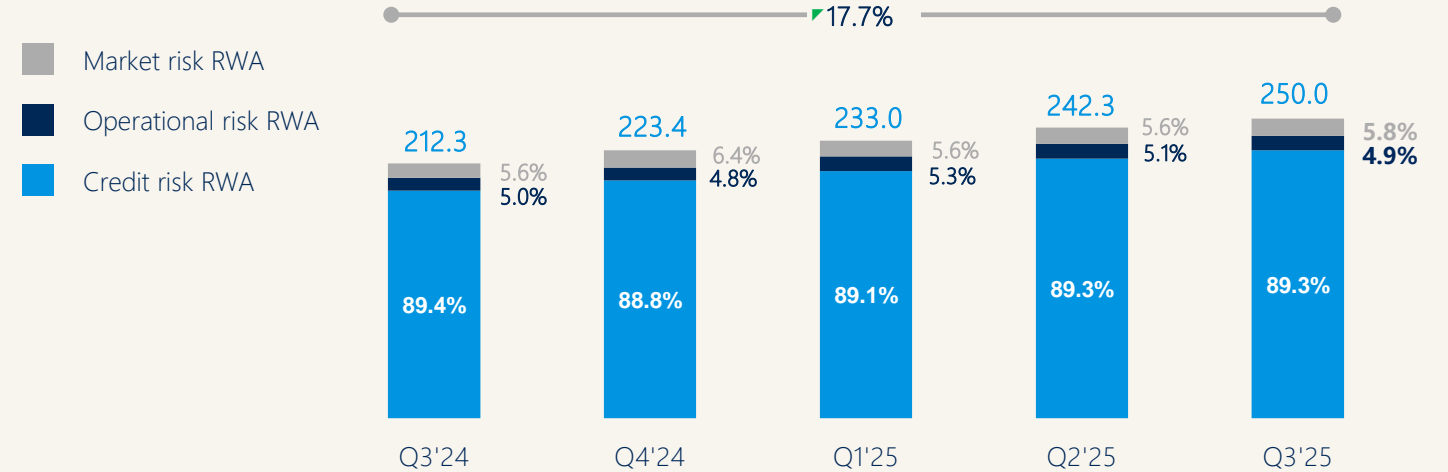
> ROAE (%)



> Capital adequacy



> Risk Weighted Assets (€ bln)



anb P&L overview

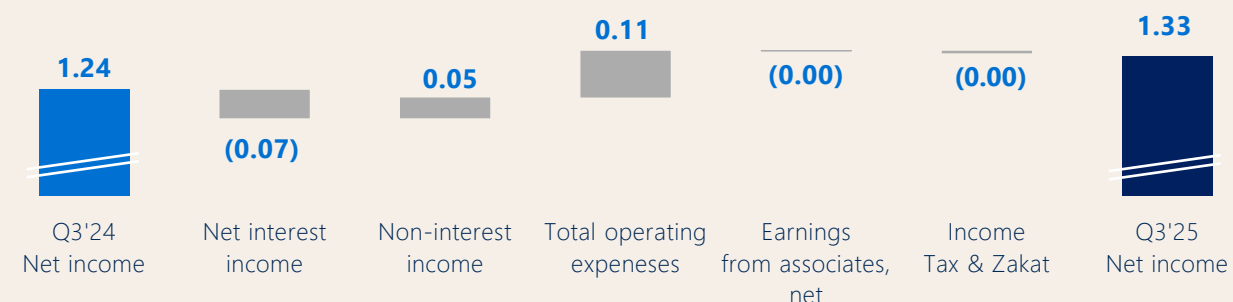
continued excellent growth on non-interest revenues supported by slowdown of costs growth

Consolidated Income Statement, ₺ mln	Q3'25	Q3'24	YoY	9M'25	9M'24	YoY
Special commission income	3,905	3,772	3.5%	11,375	10,816	5.2%
Special commission expense	1,897	1,698	11.8%	5,225	4,871	7.3%
Net special commission income	2,008	2,075	-3.2%	6,150	5,944	3.5%
Fee and commission income	565	471	19.8%	1,750	1,420	23.2%
Fee and commission expense	340	287	18.5%	995	816	22.0%
Fee and commission income, net	225	184	22.0%	755	604	25.0%
Exchange income, net	89	81	9.3%	268	221	21.0%
Gains/(losses) on FVSI, net	-1	-6	-81%	118	17	>100%
Other revenue	71	75	-5.1%	225	268	-15.5%
Total operating income	2,392	2,409	-0.7%	7,516	7,054	6.6%
Salaries and employee related expenses	507	446	13.6%	1,446	1,278	13.1%
Depreciation and amortisation	75	61	21.9%	211	183	15.7%
Other expenses	243	282	-13.6%	800	795	0.6%
Operating expenses prior ECL	825	789	4.6%	2,457	2,256	8.9%
ECL charges, net	119	165	-27.5%	541	493	9.8%
Impairment charge on other real estate	-100	0	-	-100	0	-
Total operating expenses	844	954	-11.5%	2,898	2,748	5.4%
Earnings from associates, net	7	7	-0.1%	21	13	61.6%
Net Income before zakat and income tax	1,555	1,462	6.3%	4,639	4,318	7.4%
Zakat and income tax	225	219	2.8%	669	608	10.1%
Net income after zakat and tax*	1,329	1,243	6.9%	3,970	3,710	7.0%
EPS	0.64	0.62	3%	1.94	1.86	5%

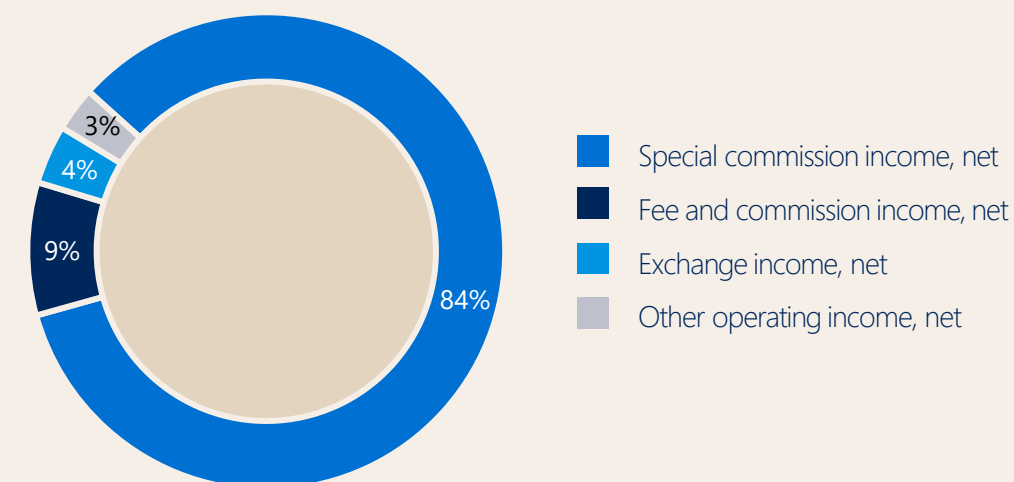
Note: numbers may not add up due to rounding

* Equity holders of the Bank

Net income movements (₺ bln)



Operating income structure Q3'25 (%)



anb P&L overview

NIM supported by lower funding costs and favorable deposits mix

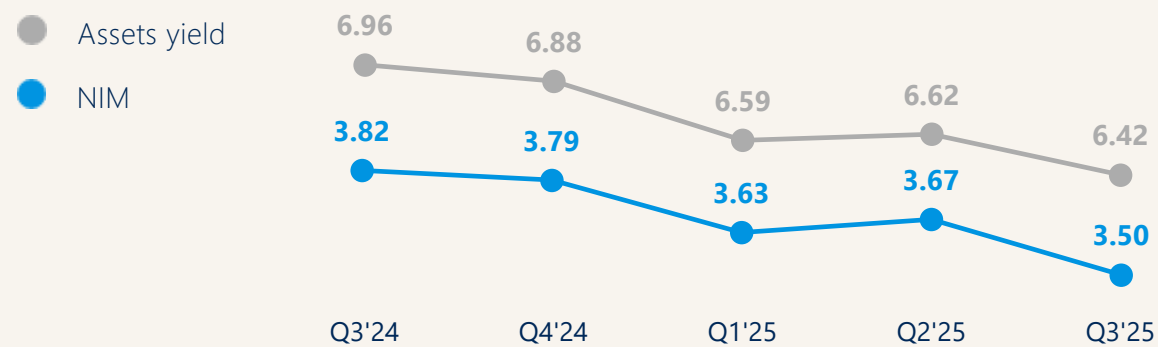
Special commission income, net (₪ bln)



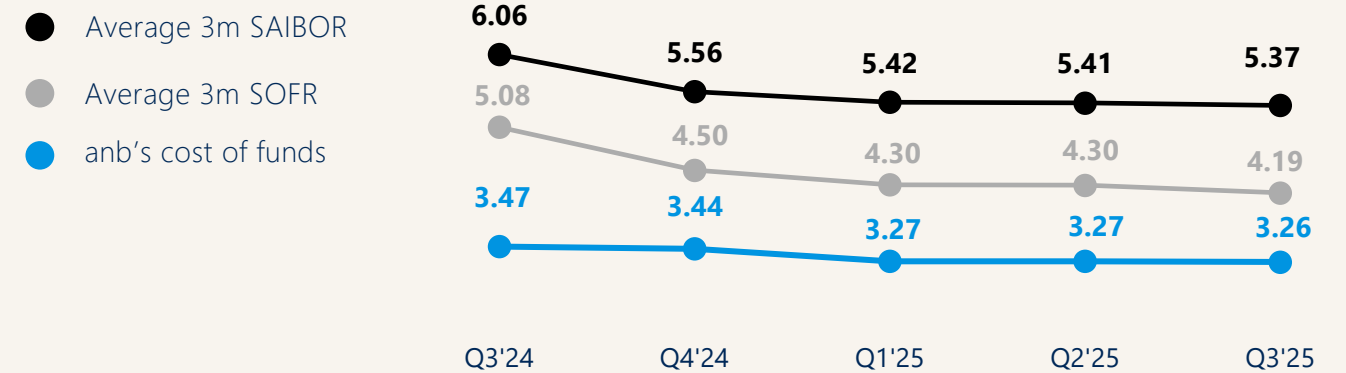
NIM
3.50% ▲ 32 bps YoY

NIM remains resilient amid pressure on interest rates

NIM and assets yield (QTD, %)



Cost of funds (%)



anb P&L overview

anb maintains healthy costs efficiency while investing in business development

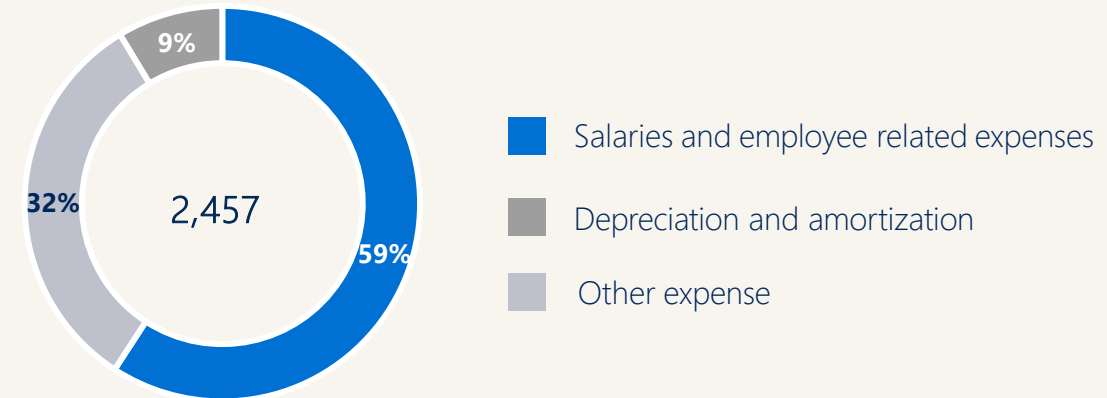
Cost to income

32.69%

▲71 bps YoY

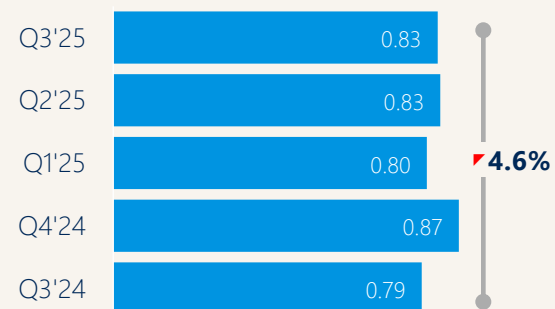
4.6% yoy OPEX growth reflects slowdown in cost increases following significant investments into human capital and digital security

> Operating expenses for 9M'25 breakdown (฿ mln)



> OPEX before impairment (฿ bln)

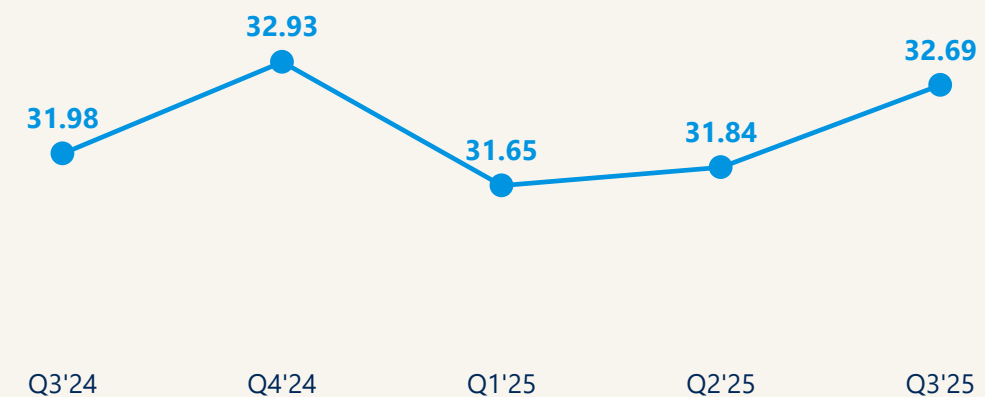
Quarters



Nine-month period



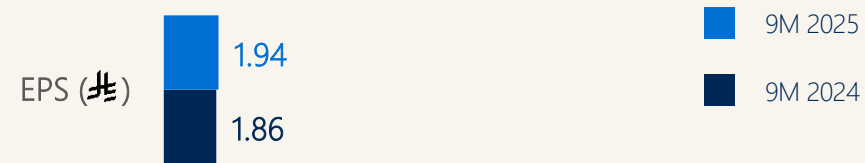
> Cost to income, (QTD %)



Shareholder returns

EPS continues to grow as a result of robust performance

> Per share data

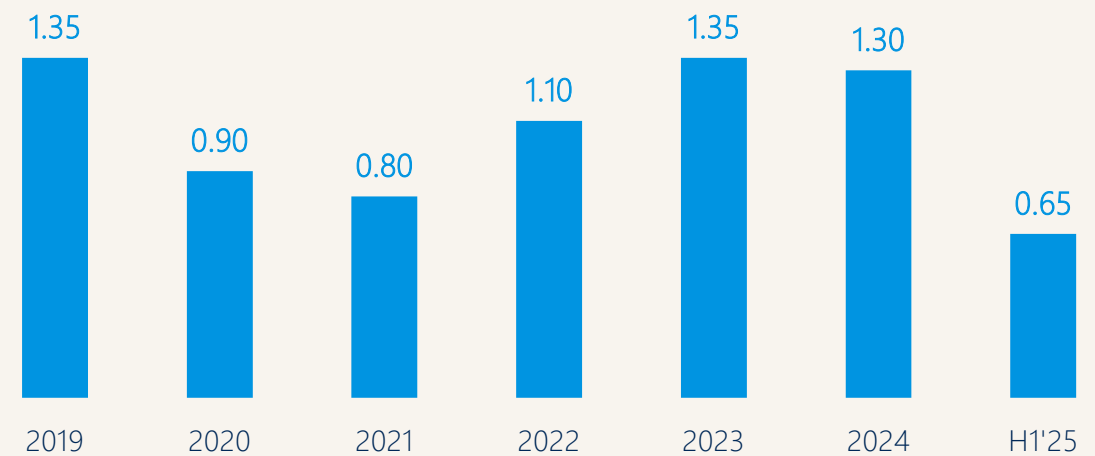


Aggregate dividend return 2019-H1'25
ca. 7.45
(SAR / share)

Dividend payout ratio
51.0%
in H1'25 LTM

- > anb prioritizes returns to shareholders through dividends distribution
- > Book value per share grew 17% yoy, EPS grew 4% yoy

> Common dividends (SAR per share)



Note: anb's shareholders approved 33.3% capital increase during the EGM held in May 2024 (from SAR 15 bn to SAR 20 bn)





abn

Operating
Environment &
FY'25 Guidance

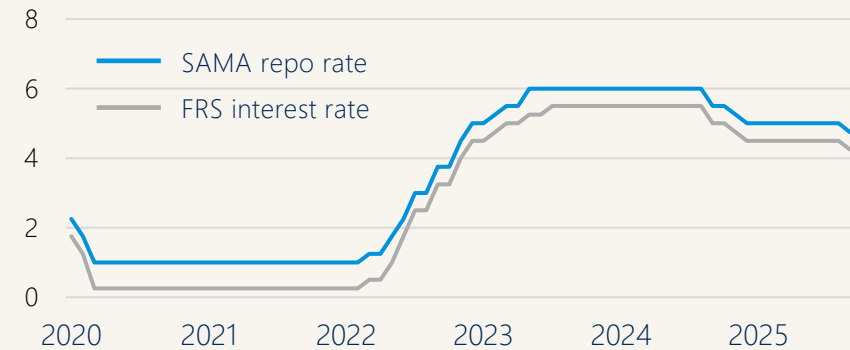
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Operating Backdrop:

Robust KSA economy underpins solid banking sector

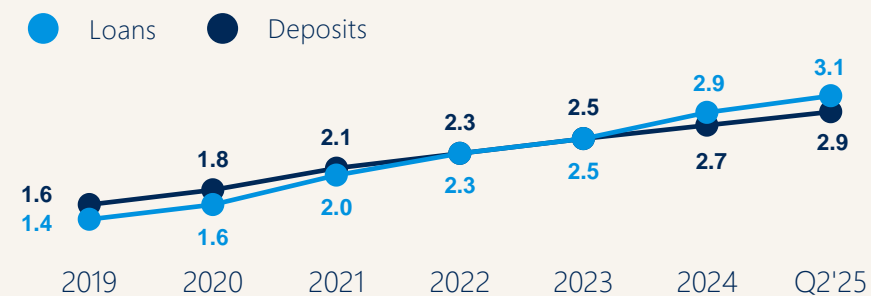
SAMA & FRS rates Source: www.global-rates.com

The Saudi Central Bank synchronizes its repo rate with the US Federal funds rate which makes macro-economical environment in the country stable and predictable



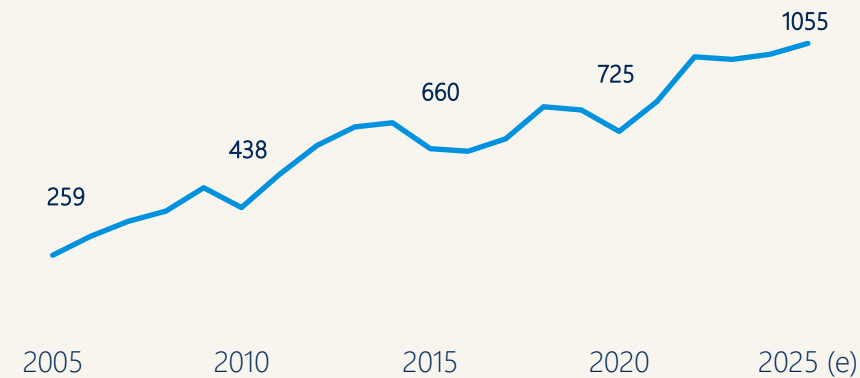
Deposits/loans portfolios of the top-10 Saudi banks (SAR tn) Source: Bloomberg

KSA banks' total deposits reached SAR 2.7 tn in 2024, marking a 8.4% increase as compared to 2023. It enables banks to fuel growing economy with abundant lending. Top-10 biggest banks account for more than 80% of loans and deposits volumes



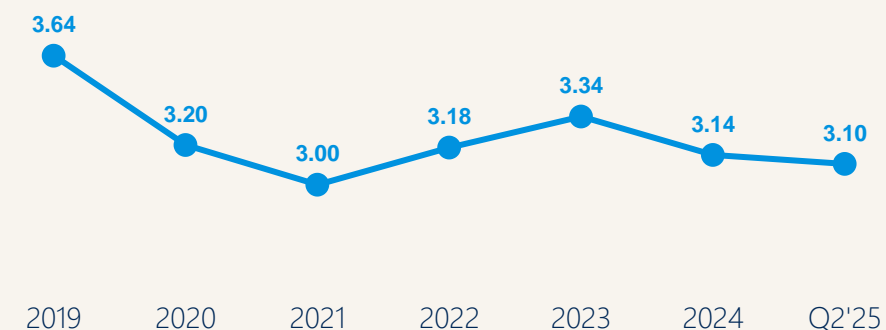
KSA's normal GDP (USD bln) Source: IMF

The GDP of Saudi Arabia grew more than 300% since 2004 and out-performed world's average growth rate twofold



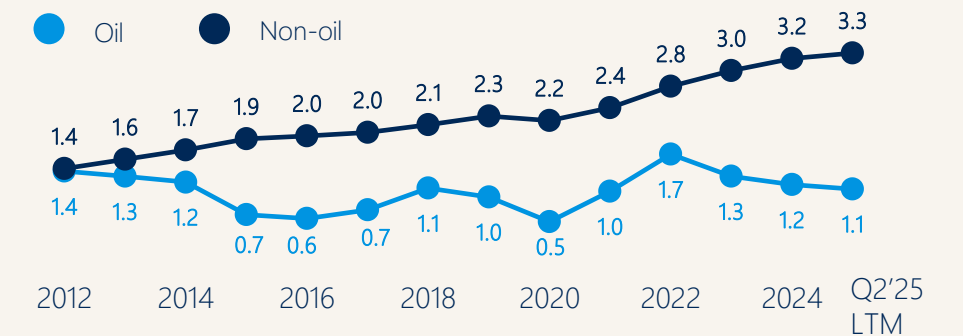
NIM (%) Source: Bloomberg

The aggregate net interest margin (NIM) remains robust at over 3%



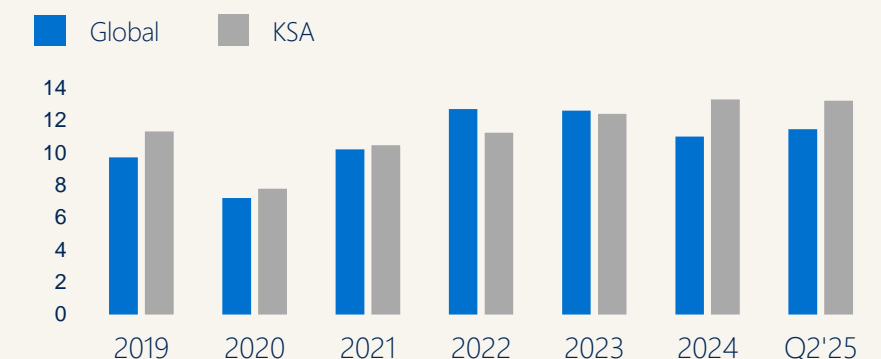
KSA GDP at current price by institutional sectors (SAR tn) Source: KSA General Authority for Statistics

Saudi Arabia's non-oil sector of economy has been showing stable growth rates for a decade while oil-related industries are subjected to high volatility due to commodities price fluctuations.



Return on equity (%) Source: McKinsey, Refinitiv, Bloomberg

Saudi Arabia banks tend to outpace global average ROE of financial institutions.



Guidance

on track to deliver on 2025 targets

	> Metric	Q3 2025	> 2025G	> Guidance revisions
Balance sheet	Loans & Advances growth YoY	15.0%	Mid-teens	Unchanged
Profitability	NIM	3.50%	3.5% - 3.6%	Revised to 3.4% - 3.5%
	Cost to Income Ratio	32.7%	Below 32%	Revised to Below 33%
	Costs growth YoY	4.6%	Single-digit	Unchanged
	ROAE	12.32%	Above 13%	Revised to Above 12%
Asset quality	Cost of risk	38 bps	40 – 50 bps	Unchanged
Capital	Total CAR	20.56%	Above 18%	Unchanged



Please contact the Investor Relations team for additional information or download anb's IR App

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