



Arab National Bank FY 2025 Earnings Release

5 February 2026, Riyadh

FY 2025 Key Highlights

- Net income grew 3.0% YoY to SAR 5,116, total operating income grew 4.9% YoY to SAR 9,883, driven by impressive 23.9% increase in net fee and commission income and 2.2% growth in net special commission income.
- Net Interest Margin remained strong at 3.44% albeit 35 down YoY at the backdrop of challenging market environment.
- anb demonstrated solid credit quality with all key risk metrics improved in 2025.
- anb achieved sizeable growth with 15.2% rise in net loans and 13.3% increase in net investments, demonstrating robust origination capabilities.
- Asset growth was supported by healthy 14.9% increase in customer deposits, demonstrating anb's solid customer franchise.
- The Bank strengthened capital base organically and due to Sukuk Tier 1 issuance, total capital adequacy ratio rose to 20.02%, 94 bps up YoY putting anb into a strong position to pursue further profitable growth.

Mr. Saad AlDugish, Chief Financial Officer of Arab National Bank, commented:

"In 2025 anb continued to deliver on its strategy and increase total operating income and net income while continuing to invest in talent and customer satisfaction. We also achieved notable growth in our financing portfolio, which once again demonstrated our excellent origination capabilities. The growth was well supported by the inflow of customer deposits, a testament to the strength of our market franchise and clients' trust in anb.

Our high Net Interest Margin remained robust at the backdrop of declining interest rates while asset quality remained sound and stable. Our balance sheet structure continues to be steadfast with robust capital levels and ample liquidity.

We are looking forward to further growing our business and improving operational efficiency in 2026 as well as to continuing generating sustainable strong shareholder value."

Selected Consolidated Financial Indicators

Selected Balance Sheet Items SAR mln	31 Dec 2025	30 Sep 2025	QoQ change	31 Dec 2024	YoY change
Cash and balances with SAMA	13,167	12,932	1.8%	12,342	6.7%
Investments, net	60,012	57,891	3.7%	52,950	13.3%
Loans and advances, net	195,299	191,356	2.1%	169,495	15.2%
Total assets	281,383	280,486	0.3%	248,840	13.1%
Customers' deposits	209,287	210,697	-0.7%	182,224	14.9%
Due to banks and SAMA	11,949	9,673	23.5%	14,410	-17.1%
Total liabilities	231,870	233,303	-0.6%	210,158	10.3%
Equity attributable to shareholders	41,715	40,590	2.8%	38,652	7.9%
Tier 1 Sukuk	7,768	6,563	18.4%	-	n/a
Total Equity	49,483	47,152	4.9%	38,652	28.0%

Selected P&L Items SAR mln	12M 2025	12M 2024	YoY change	Q4 2025	Q4 2024	YoY change
Net special fee and commission income	8,097	7,927	2.2%	1,947	1,982	-1.8%
Net fee and commission income	878	709	23.9%	123	105	17.8%
Other income, net	908	789	15.1%	297	284	4.6%
Total Operating Income	9,883	9,425	4.9%	2,367	2,371	-0.2%
Operating expenses before ECL charges	(3,337)	(3,067)	8.8%	(880)	(811)	8.5%
ECL charges, net	(693)	(645)	7.4%	(152)	(152)	-0.1%
Income tax and Zakat	(870)	(782)	11.2%	(201)	(174)	15.1%
Net Income	5,116	4,966	3.0%	1,147	1,256	-8.7%

Key financial Ratios	12M 2025	12M 2024	YoY change
Net Interest Margin	3.44%	3.79%	-35 bps
Cost of Risk	37 bps	39 bps	-2 bps
Cost-to-Income	33.77%	32.54%	+1.23 ppt
Return on Average Equity	11.61%	13.26%	-1.65 ppt

Balance Sheet Overview

Total Assets increased by 13.1% in 2025 reaching SAR 281.4 bn. Net loans and advances increased by 15.2% to SAR 195.3 bn, driven by strong growth in both corporate and retail lending. Corporate loans comprised 74% of total loan book at 31 December 2025. Within Retail loan portfolio the share of home loans is 54% while the share of personal loans is 39%. Net Investments rose by 13.3% in 2025 to SAR 60.0 bn.

Customer deposits reached SAR 209.3 bn, an increase of 14.9%, reflecting the strength of anb's deposit franchise. As of 31 December 2025, CASA deposits comprise 49% of total customer deposits while 46% of customer deposits come from Retail.

anb maintains conservative and comfortable liquidity position. Liquidity ratios have sizeable cushions versus the SAMA's regulatory requirements. As of 31 December 2025, LDR stood at 80.56%, LCR at 143.19% and NSFR at 117.60%.

Loan quality remains solid. In 2025 NPL ratio dropped to 0.94% at 31 December 2025 versus 1.20% at the end of the previous year. NPL coverage ratio also improved to 168.7% at 31 December 2025 versus 148.5% at the end of the previous year. Stage 1 loans accounted for 92.6% of total book, stage 2 loans – 6.4% and stage 3 – 1.0%.

anb's high capital adequacy allows the Bank to capture attractive business opportunities while delivering solid shareholder returns. As of 31 December 2025, total CAR and CET1 were 20.02% and 16.44%, 94 bps up and 86 bps down versus the end of the previous year, respectively. RWA density was 90.2%, up 40 bps in 2025. In 2025 anb distributed 50.8% of Net Income as dividends, with a dividend per share of SAR 0.65 for H1 2025 and SAR 0.65 for H2 2025, resulting in a total of SAR 1.30 dividend per share for the full year.



Income Statement Overview

In FY 2025 total operating income rose by 4.9% YoY to SAR 9,883 mln, driven by 2.2% YoY increase of Net Special Fee and Commission Income and particularly strong 23.9% YoY growth of Net Fee and Commission Income. NIM was 3.44%, 35 bps down YoY at the backdrop of declining asset yields.

Operating expenses increased by 8.8 YoY to SAR 3,337 million as the Bank continued to invest in human capital and operational excellence. Salaries and employee related expenses increased by 13.6% offset by decrease in other costs by 0.9%. Overall staff costs comprise 60% of total operating expenses. CIR was 33.77%, 1.23 ppt up YoY.

ECL charges grew by 7.4% YoY and amounted to SAR 693 mln, while CoR was 37 bps, 2 bps down YoY. In 2025 the Bank recorded reversal of impairment on other real estate owned in the amount of SAR 100 mln.

For FY 2025 the anb recorded a net income of SAR 5,116 mln, which corresponds to ROAE of 11.61%.

Additional information

A conference call for investors and analysts hosted by Mr. Saad AlDugish, Chief Financial Officer and Mr. Waleed K. Alhakeem, Head of Investor Relations, will be held on 5 February 2026 at 16:00 (Riyadh) / 17:00 (Dubai) / 13:00 (London).

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Earnings presentation is available on our website at: <https://anb.com.sa/web/anb/investor-reports>

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an international branch in London, United Kingdom. Our mission is to empower the Kingdom's ambitious people, organization and society by providing innovative tailored financial solutions and fast simple experience. www.anb.com.sa/web/anb

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