



FY 2025  
Earnings  
Presentation



# > Forward - looking statements

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# Financial Highlights



# > FY'25 highlights

≠ bln (unless otherwise stated)

Loans  
and advances  
**195.3**

▲ 15.2% YoY

Customers'  
deposits  
**209.3**

▲ 14.9% YoY

Operating  
income  
**9.9**

▲ 4.9% YoY

NIM  
**3.44%**

▲ 35 bps YoY

Cost to income  
**33.77%**

▲ 123 bps YoY

CAR  
**20.02%**

▲ 94 bps YoY

NPL ratio  
**0.94%**

▲ 26 bps YoY

CET 1 ratio  
**16.44%**

▲ 86 bps YoY

Cost of risk  
**37 bps**

▲ 2 bps YoY

ROAE  
**11.61%**

▲ 165 bps YoY

LCR  
**143.19%**

▲ 11.25 ppt YoY

LDR  
**80.56%**

▲ 1.29 bps YoY

robust business growth  
accompanied by strong capital  
base and healthy profitability

- > Strong loan growth across well-diversified corporate and retail books
- > NIM remains strong despite contraction caused by tough competition for liquidity
- > Growth in customer deposits matched loan growth, allowed to maintain comfortable liquidity ratios
- > Costs growth slowed down, growth in staff costs offset by savings program and tight costs control, cost-to-income ratio remains moderate
- > Cost of risk down YoY reflecting good asset quality and strong risk management
- > Capital base reinforced by Tier 1 Sukuk issuance
- > Continued to deliver on strategic initiatives and digital banking platforms and capabilities
- > anb remains well positioned to capture attractive business opportunities and grow customer base

# > Business today

optimal business mix delivers strong results

Total assets  
₺ 281.4 bln

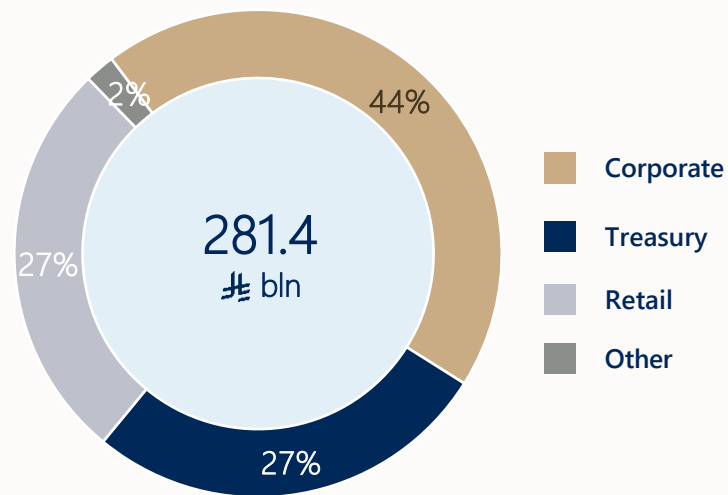
Loans  
₺ 195.3 bln

Deposits  
₺ 209.3 bln

Operating income  
₺ 2.37 bln Q4'25  
₺ 2.37 bln Q4'24

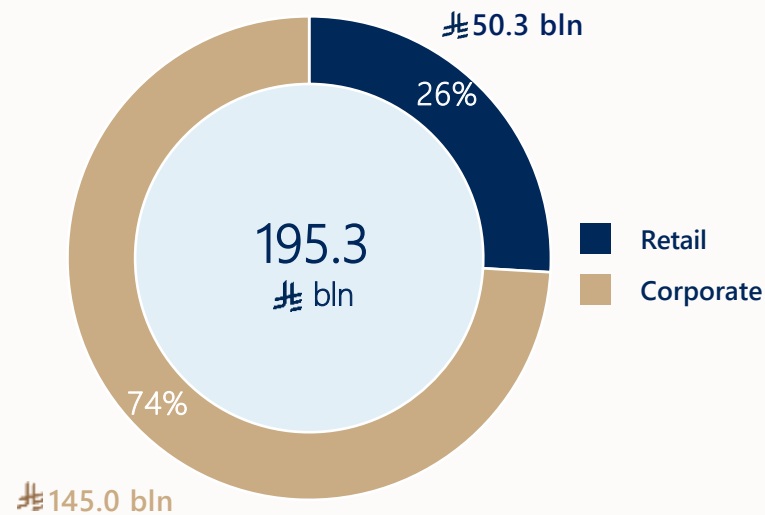
Net income  
₺ 1.15 bln Q4'25  
₺ 1.26 bln Q4'24

Assets mix by business line



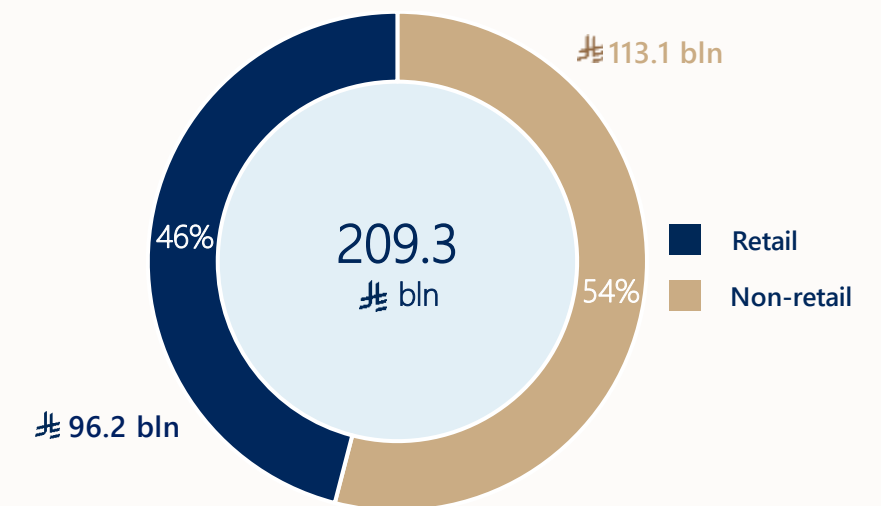
> Leading banking franchise

Loans



> Supporting customer loan growth

Deposits

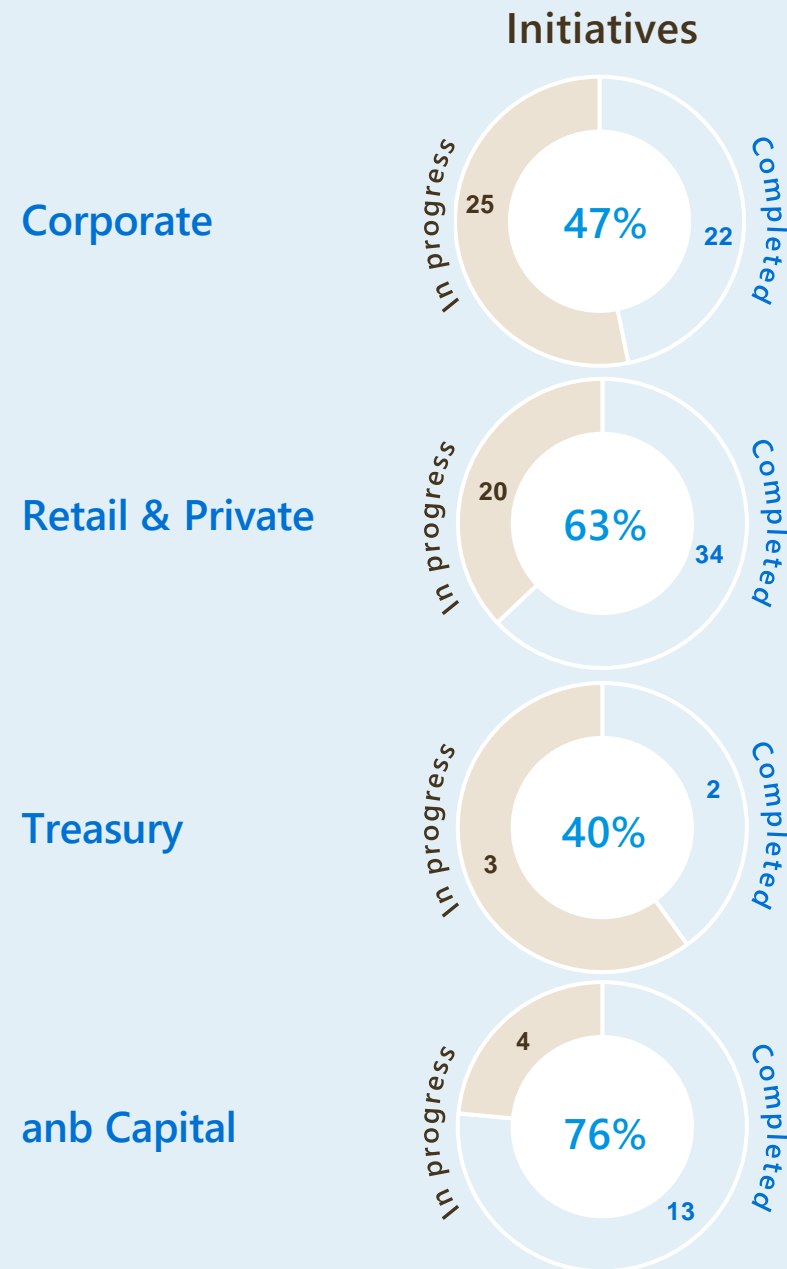


> Strong core deposit base

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Strategy  
Execution

# ➤ Strategy achievements and initiatives



## Areas of focus

- Expansion of customer base and deeper strategic relationships delivered broader revenue base
- Focus on further diversification of product offering, fintech and tailored solutions for Vision 2030 projects
- Launched new best-in-class mobile app and expanded range of offered savings and investment products
- Will continue to strengthen loyalty programs and accelerate digital engagement
- Enhanced yield and resilience of investment portfolio, established a greater DCM profile through successful issuances
- Will continue to build innovative treasury solutions in collaboration with business lines
- Increased AUM, executed string of successful IB deals, launched sell-side research and institutional sales desk
- Focus on scaling AM capabilities to deliver sustainable AUM growth

# ➤ Digital Banking Achievements and Initiatives in 2025

One of the fastest growing digital banks in KSA with exponential growth in digital banking and digital customer onboarding

## Digital Banking 2025 growth

**New customer acquisition**

➤ 24% YoY

**Personal Finance**

➤ 4% YoY

**Digital transaction**

➤ 11% YoY

## Product digital fulfillment

**Auto lease**  
100%

**Credit card activation**  
87%

**Housing Loan**  
91%

**Personal loan**  
59%

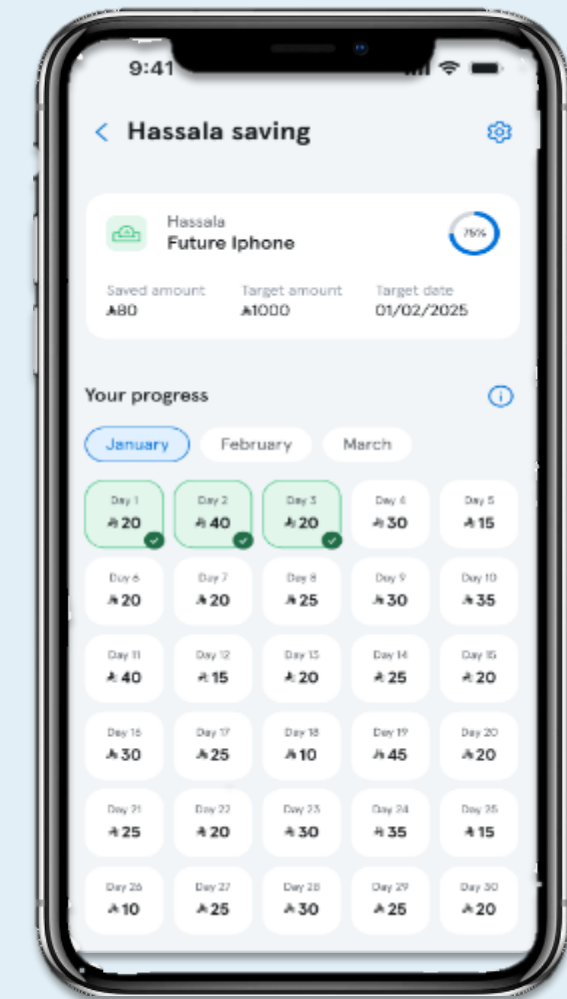
## Seamless Savings Experiences

As part of anb's digital strategy, this quarter focused on strengthening savings behavior through Hassala product, a digital saving product designed to increase NIBs and customer engagement.

Hassala enables customers to save seamlessly within the anb mobile app, driving higher engagement, improved retention and sustainable balance growth through a simple experience.

This product supports the strategic objective of deepening customer relationships, enhancing deposit growth, and reinforcing anb's position as a customer-centric digital bank.

Product Launched in Q4



# > Progress tracked across key ESG metrics

showing anb's strong commitment to ESG performance improvement

20%

Emissions intensity reduction commitment for Power & Aviation by 2030

Fully established

Climate Risk framework being embedded into credit review & origination

15%

MSME loans out of total loan book

24%

Women participation in total workforce (11% growth in one year)

40%

Independent directors in Board (SAMA and CMA compliant)

2

C-suite committees to govern anb's ESG activities

750 M USD

Sustainable sukuk volume allocated in 2025 (top 2 bank in KSA)

4X

Sukuk oversubscription, demonstrating robust and diversified investor interest

**S&P Global**  
Ratings

2025 ESG  
Score: 36

- KSA leader: Rated among top KSA banks in ESG
- Momentum: Highest YoY gain among KSA peers
- Strengths in key dimensions: Global top performance in Human Capital, Financial Inclusion, Business Ethics, and Risk Management (12-26 points above global average)

 Sustainable  
Fitch  
Excellent rating  
for Sustainable  
Finance Framework  
(Highest rating possible)

Note: All numbers are reported as of 2024, unless specified otherwise

البنك العربي الوطني  
arab national bank



البنك العربي الوطني

Financial  
Performance



# > Balance sheet overview

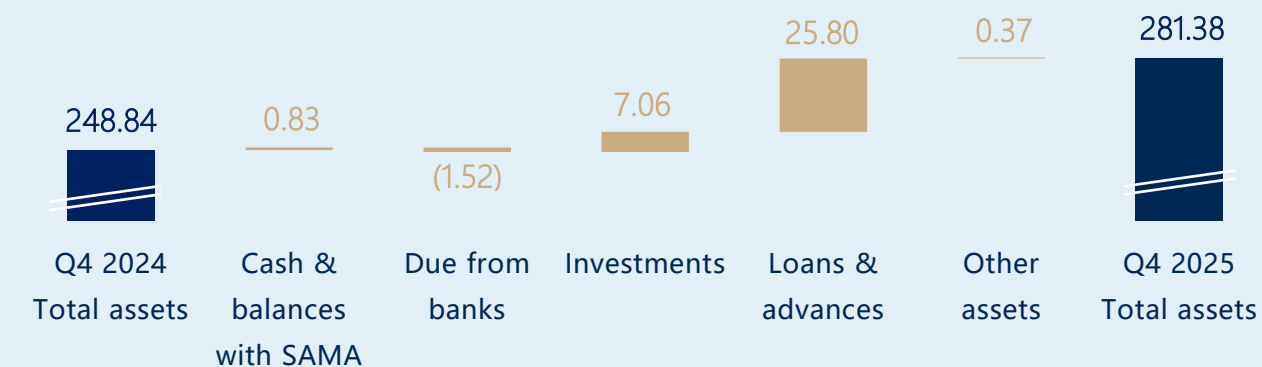
Consolidated Balance Sheet, ₪ mln	QoQ			YoY	
	Q4'25	Q3'25	Diff %	Q4'24	Diff %
Cash and balances with SAMA	13,167	12,932	1.8%	12,342	6.7%
Due from banks and other fin. institutions	2,335	7,760	(69.9%)	3,853	(39.4%)
Net Investments	60,012	57,891	3.7%	52,950	13.3%
Net Loans and advances	195,299	191,356	2.1%	169,495	15.2%
Investment in associates	908	901	0.7%	890	2.1%
Other assets	9,662	9,646	0.2%	9,310	3.8%
<b>Total assets</b>	<b>281,383</b>	<b>280,486</b>	<b>0.3%</b>	<b>248,840</b>	<b>13.1%</b>
Due to banks and other fin. institutions	11,949	9,673	23.5%	14,410	(17.1%)
Customers' deposits	209,287	210,697	(0.7%)	182,224	14.9%
Debt Securities in issue	452	0	-	0	-
Issued Sukuk	0	2,852	(100%)	2,829	(100%)
Other liabilities	10,182	10,081	1.0%	10,695	(4.8%)
<b>Total liabilities</b>	<b>231,870</b>	<b>233,303</b>	<b>(0.6%)</b>	<b>210,158</b>	<b>10.3%</b>
<b>Equity attributable to equity holders</b>	<b>41,715</b>	<b>40,590</b>	<b>2.8%</b>	<b>38,652</b>	<b>7.9%</b>
Tier I Sukuk	7,768	6,563	18.4%	0	-
<b>Total shareholders' equity</b>	<b>49,483</b>	<b>47,152</b>	<b>4.9%</b>	<b>38,652</b>	<b>28.0%</b>
Non-controlling interest	30	30	0.1%	30	2.5%
<b>Total equity</b>	<b>49,513</b>	<b>47,183</b>	<b>4.9%</b>	<b>38,682</b>	<b>28.0%</b>
<b>Total liabilities and equity</b>	<b>281,383</b>	<b>280,486</b>	<b>0.3%</b>	<b>248,840</b>	<b>13.1%</b>

Note: numbers may not add up due to rounding

## Growth in loans and investments matched by deposits inflow and capital reinforcement

- > Robust 15.2% loan growth achieved in both corporate (+15.7%) and retail (+13.9%) loans demonstrates powerful origination capabilities
- > Solid 14.9% deposits growth underpins strength of customer relationships
- > 28% growth of shareholders' equity due to Tier 1 Sukuk issuance and profit retention

### > Total assets movements (₪ bln)



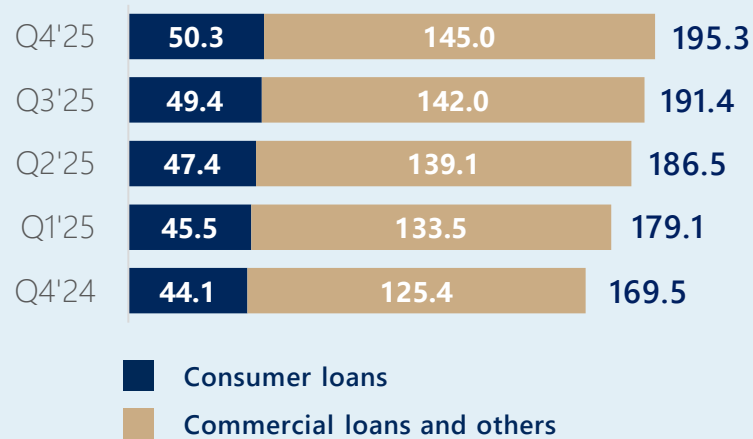
### > Total liabilities movements (₪ bln)



# > Loan book

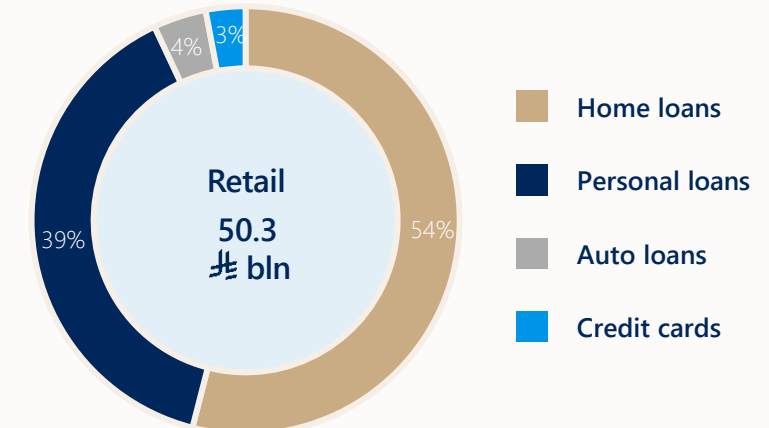
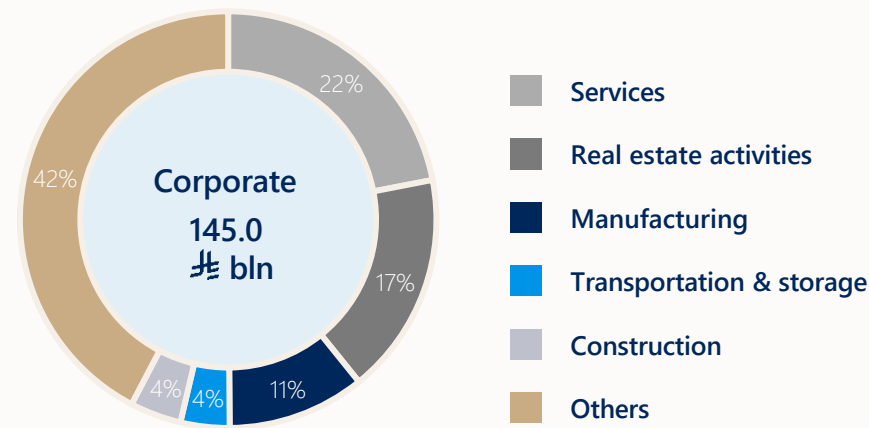
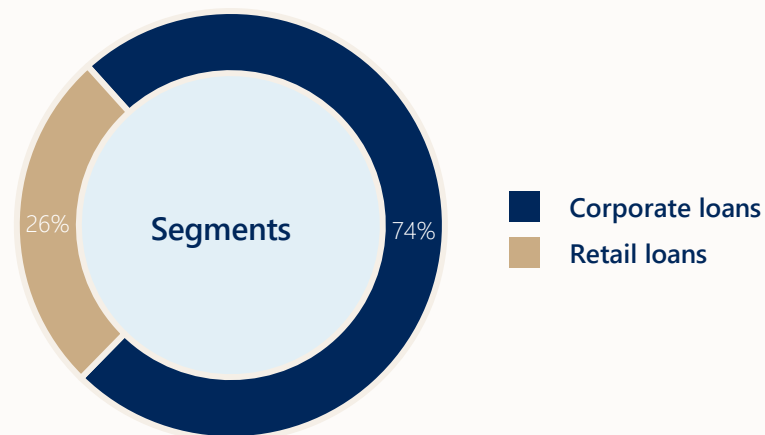
corporate and retail books are well diversified and focused on profitable growth

## > Loans and advances (₹ bln)



- > Corporate loan book represents mixture of large and SME clients and diversified across sectors and industries
- > Retail lending tilts to home loans, auto lease and credit cards saw fast growth in; robust 15.2% loan growth achieved in both corporate (+15.7%)

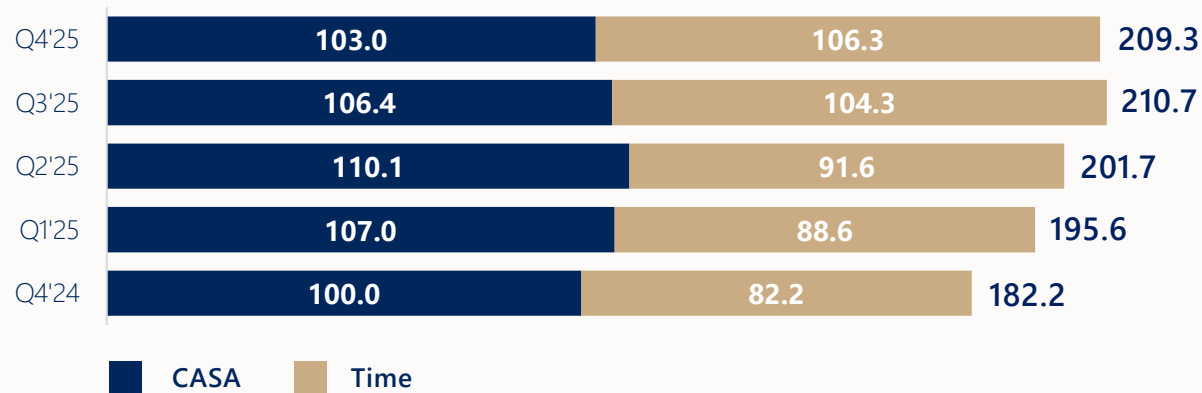
## > Loans breakup as of Q4'25 (%)



# > Balance sheet overview

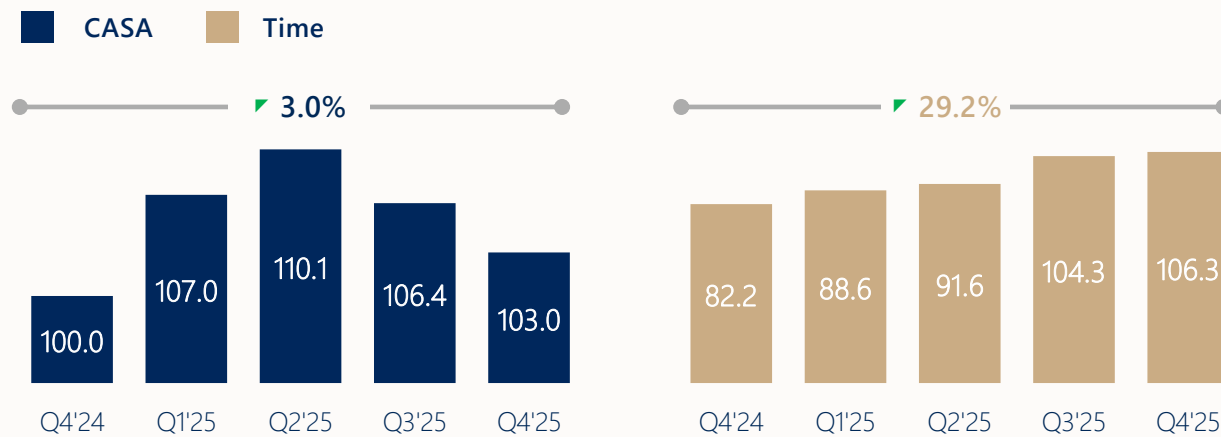
strong ability to grow customer deposits supports balance sheet expansion

## > Customer deposits (₹ bln)

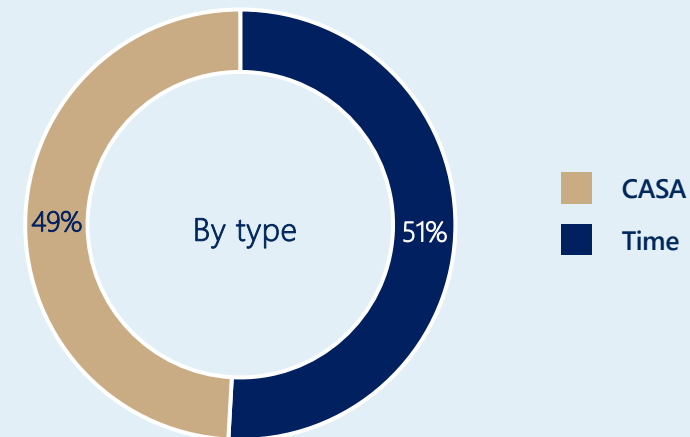


Total Customer deposits	CASA	Time
209.3 ₹ bln	103.0 ₹ bln	106.3 ₹ bln
▲ 14.9% YoY	▲ 3.0% YoY	▲ 29.2% YoY

## > Customer deposits (₹ bln)



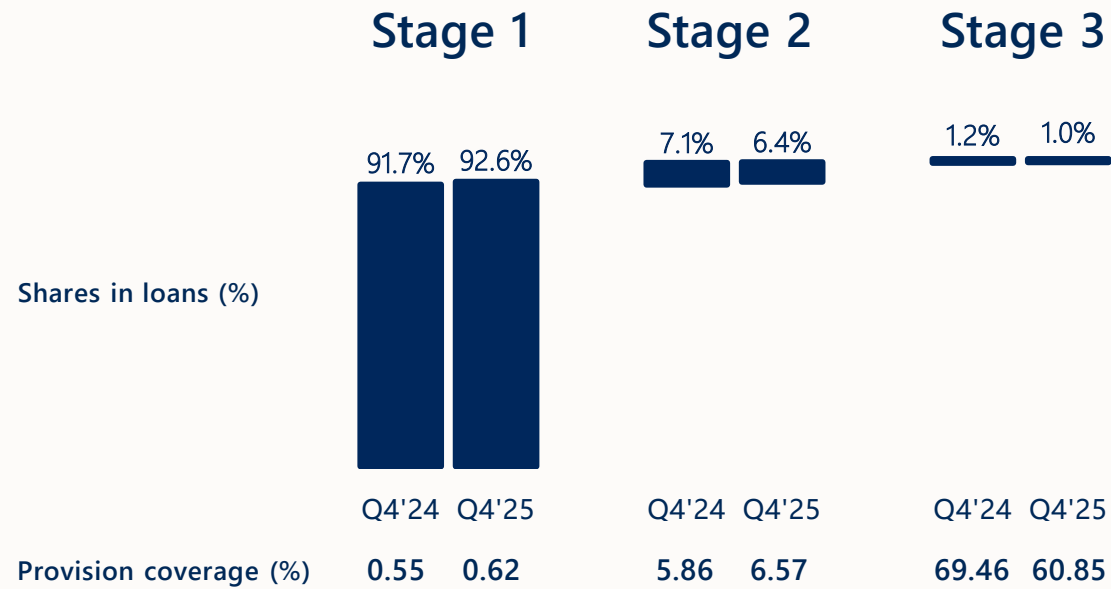
## > Deposits breakdown as of Q4'25 (%)



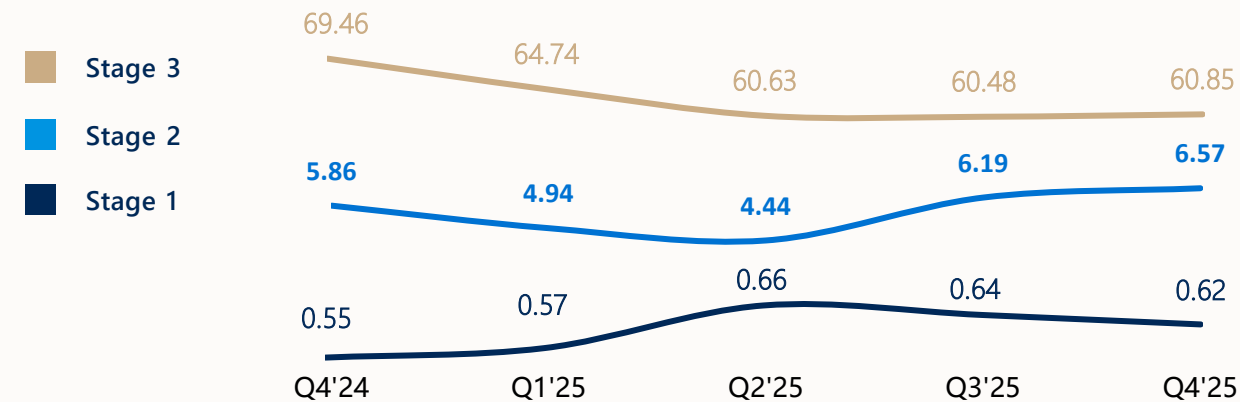
> Customer deposits growth was primarily focused on time deposits reflecting competitive market environment and customers' greater prowess to manage liquidity

# > Balance sheet overview

## > Loans and advances (%)

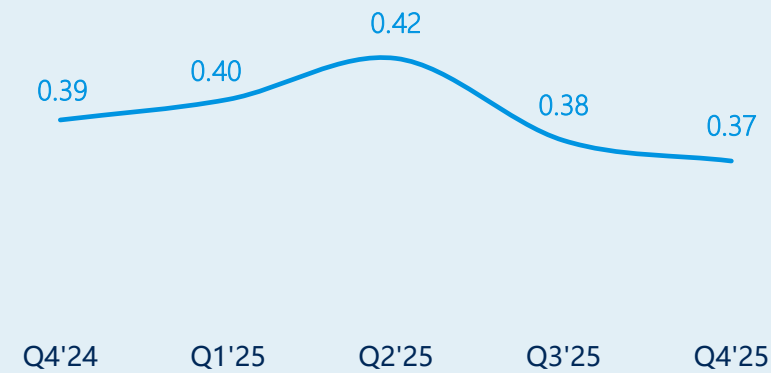


## > Stage-wise coverage (%)



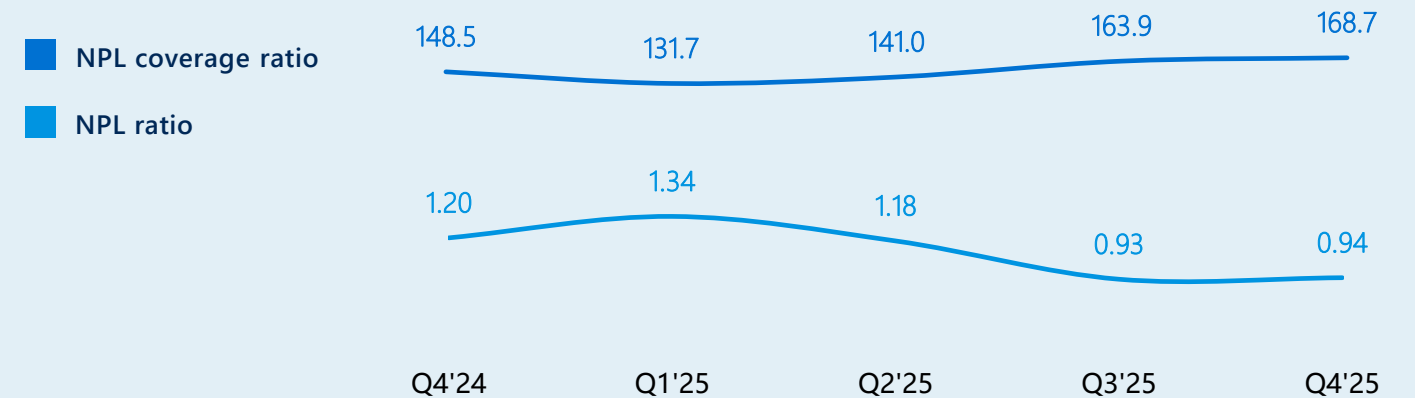
stable risk metrics underpin solid loan quality and robust risk management

## > Cost of risk (%)



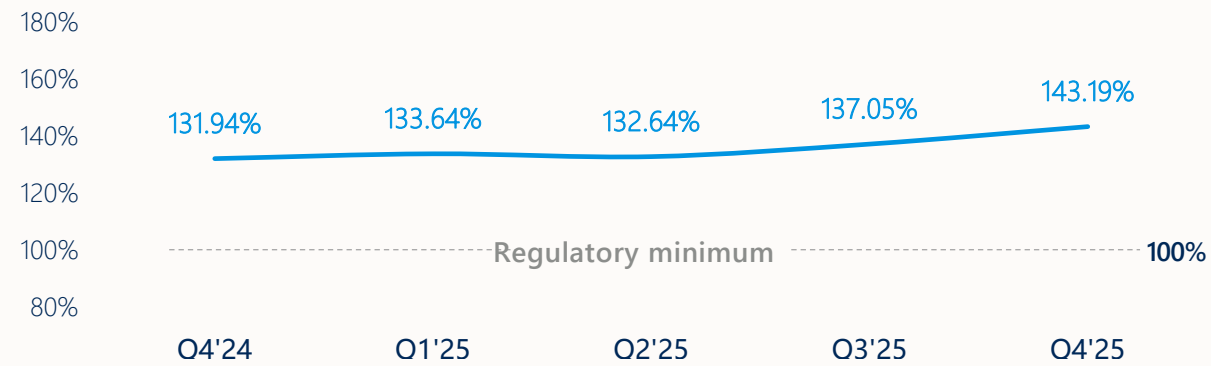
Cost of risk was moderate and below guidance reflecting stable asset quality NPL level dropped and coverage ratio rose

## > NPL coverage ratio and NPL ratio (%)

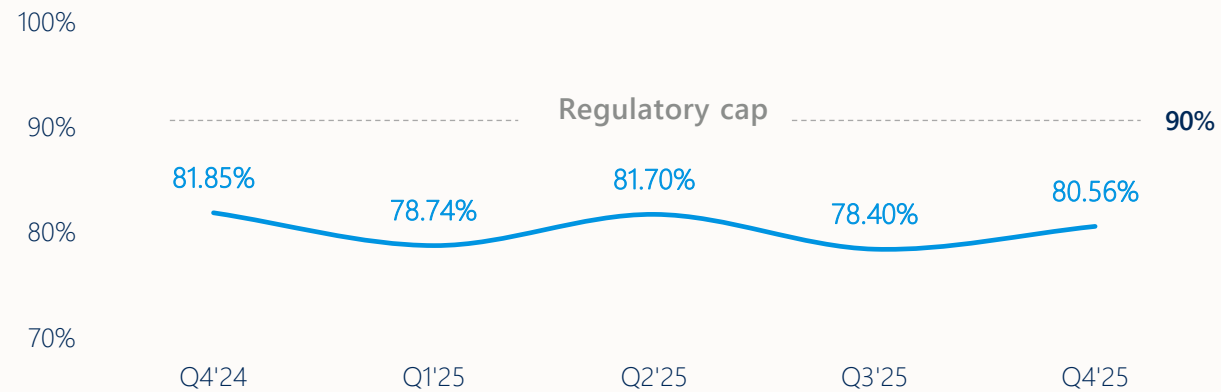


# > Liquidity

## > LCR (%)



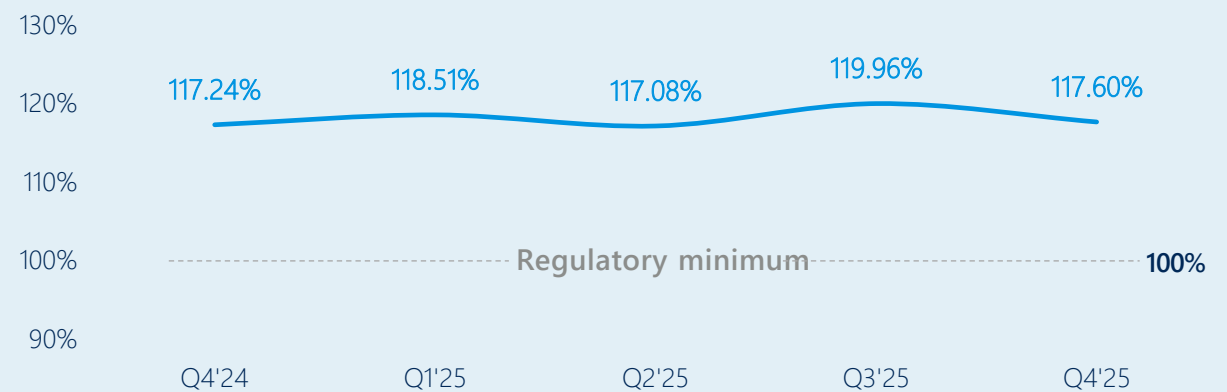
## > LDR (%)



comfortable level of key ratios supported by strong funding base

- > Stable LDR on the backdrop of robust loan growth underscores elaborate liquidity management
- > LCR improved, NSFR remained stable, both ratios comfortably above regulatory minimum
- > Robust liquidity makes anb well positioned to pursue further growth

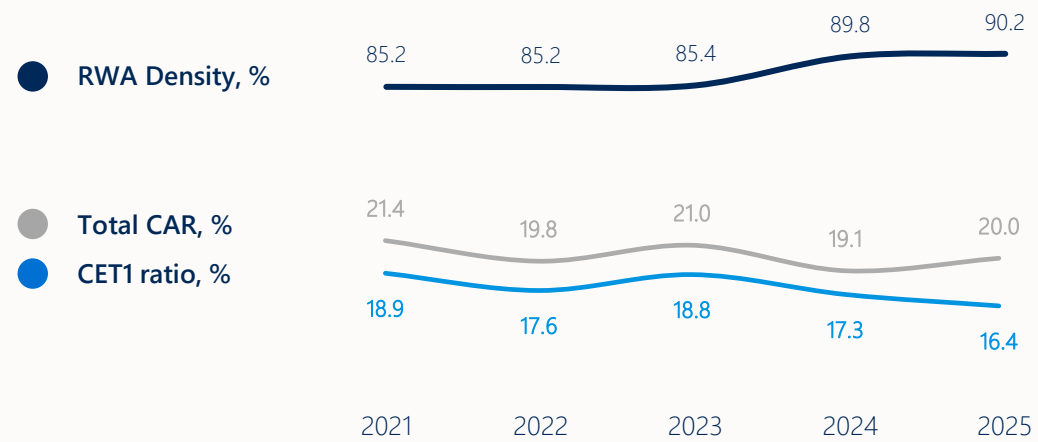
## > NSFR (%)



# > Capitalization

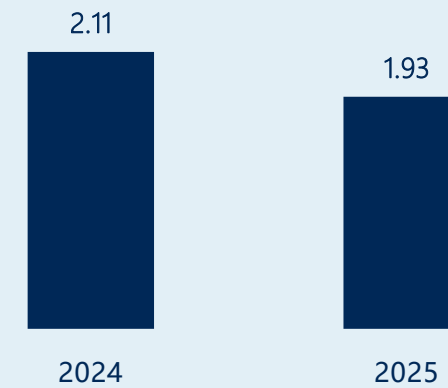
solid capital base allows anb to capture attractive business opportunities while maintaining high capital adequacy supported by Tier 1 Sukuk issuance

## > Capital adequacy

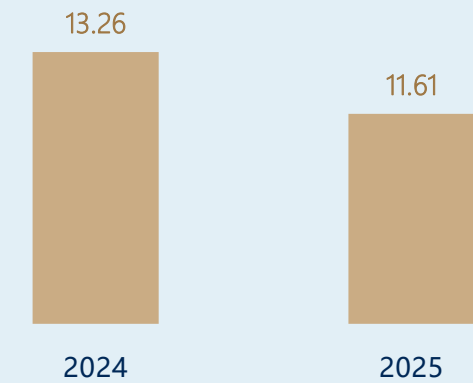


## capital base reinforced by T1 issuance

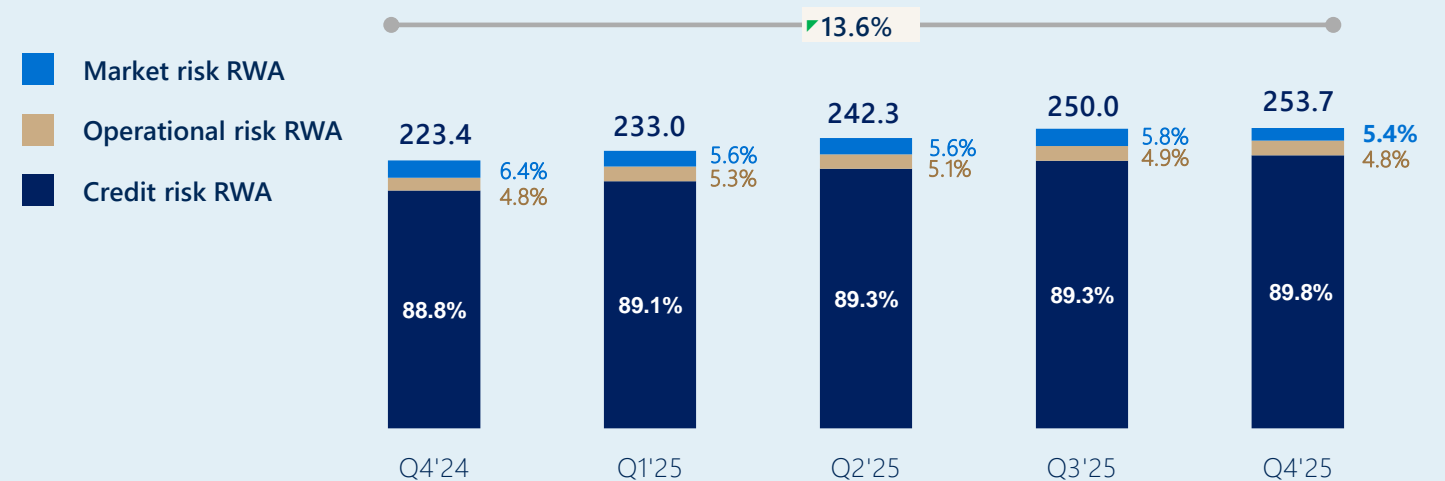
### > ROAA (%)



### > ROAE (%)



## > Risk Weighted Assets (Rp bln)



# > P&L overview

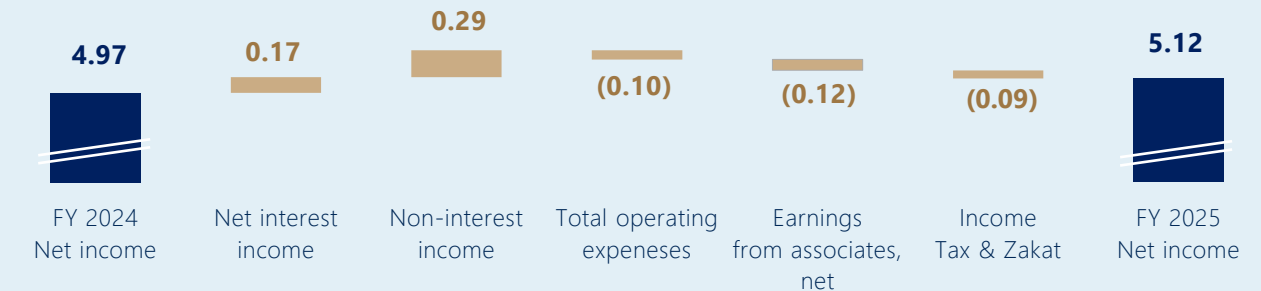
profitability supported by sizeable growth on non-interest revenues and drop in costs growth

- > Moderate growth of net special commission income due to reduction of NIM
- > Net fee and commission income continued to grow at fast pace
- > Tight costs control and savings programs allowed to combine lower costs inflation with and continued investments into talent and staff development

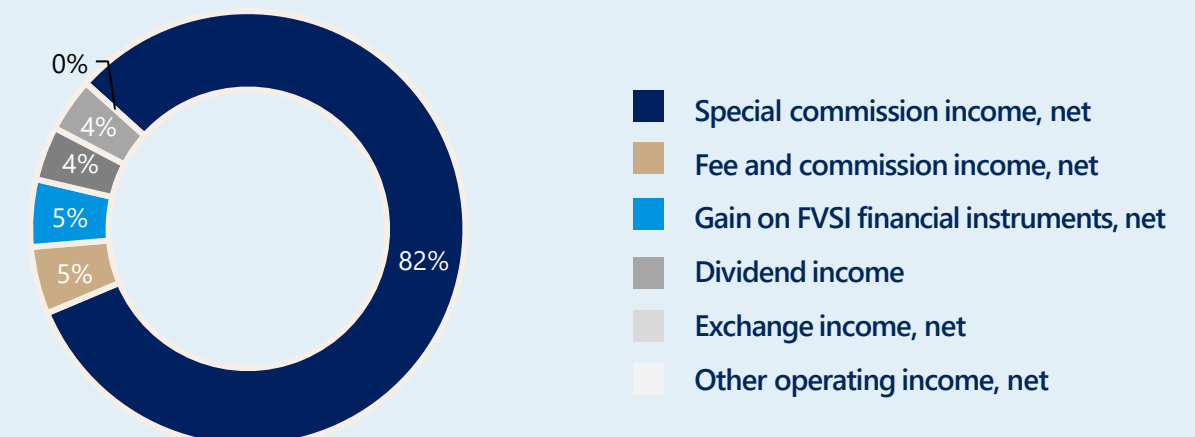
Consolidated Income Statement, ₺ mln	YTD			QTD		
	FY'25	FY'24	Diff %	Q4'25	Q4'24	Diff %
Special commission income	15,205	14,406	5.5%	3,830	3,591	6.7%
Special commission expense	7,108	6,480	9.7%	1,883	1,608	17.0%
Net special commission income	8,097	7,927	2.2%	1,947	1,982	(1.8%)
Fee and commission income	2,283	1,867	22.3%	534	447	19.4%
Fee and commission expense	1,405	1,158	21.4%	410	342	19.9%
Fee and commission income, net	878	709	23.9%	123	105	17.8%
Exchange income, net	351	326	7.7%	83	104	(20.6%)
Gains on FVSI, net	231	174	32.3%	112	157	(28.4%)
Dividend income, net	270	205	31.4%	92	78	16.8%
Trading income, net	81	59	36.9%	32	(3)	>100%
Other revenue	(25)	25	>100%	(22)	(52)	(58%)
<b>Total operating income</b>	<b>9,883</b>	<b>9,425</b>	<b>4.9%</b>	<b>2,367</b>	<b>2,371</b>	<b>-0.2%</b>
Salaries and employee related expenses	2,012	1,772	13.6%	567	494	14.7%
Depreciation and amortization	261	222	17.7%	50	39	27.4%
Other expenses	1,062	1,073	(0.9%)	263	278	-5.2%
<b>Operating expenses prior ECL</b>	<b>3,337</b>	<b>3,067</b>	<b>8.8%</b>	<b>880</b>	<b>811</b>	<b>8.5%</b>
ECL charges, net	693	645	7.4%	152	152	(0.1%)
Impairment charge on other real estate	-100	119	(183.9%)	0	119	(100.0%)
<b>Total operating expenses</b>	<b>3,930</b>	<b>3,831</b>	<b>2.6%</b>	<b>1,032</b>	<b>1,083</b>	<b>(4.7%)</b>
Earnings from associates, net	27	145	(81.1%)	7	132	(94.9%)
<b>Net Income before zakat and income tax</b>	<b>5,981</b>	<b>5,739</b>	<b>4.2%</b>	<b>1,341</b>	<b>1,421</b>	<b>(5.6%)</b>
Zakat and income tax	870	782	11.2%	201	174	15.1%
Discontinued operations	6	11	(43.3%)	6	11	(43.3%)
<b>Net income after zakat and tax*</b>	<b>5,116</b>	<b>4,966</b>	<b>3.0%</b>	<b>1,147</b>	<b>1,256</b>	<b>(8.7%)</b>
EPS	2.49	2.48	0%	0.55	0.63	(13%)

Note: numbers may not add up due to rounding  
\* Equity holders of the Bank

## > Net income movements (₺ bln)

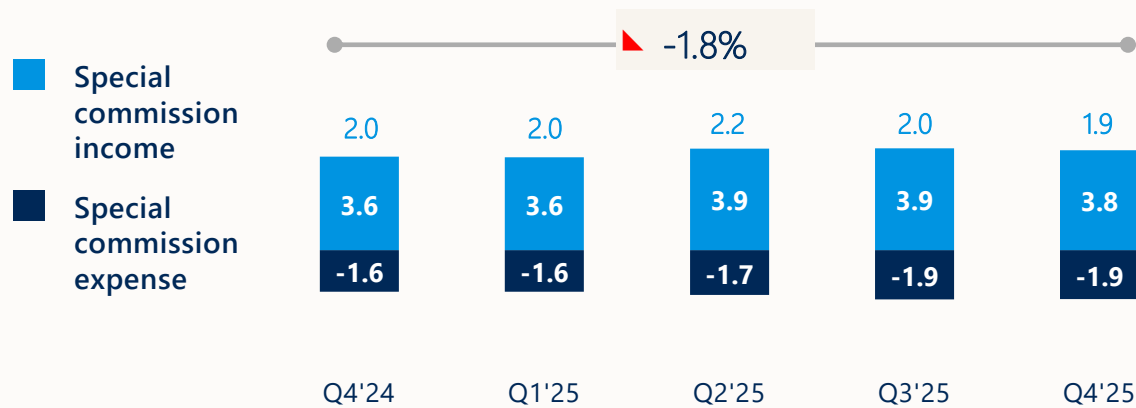


## > Operating income structure Q4'25 (%)

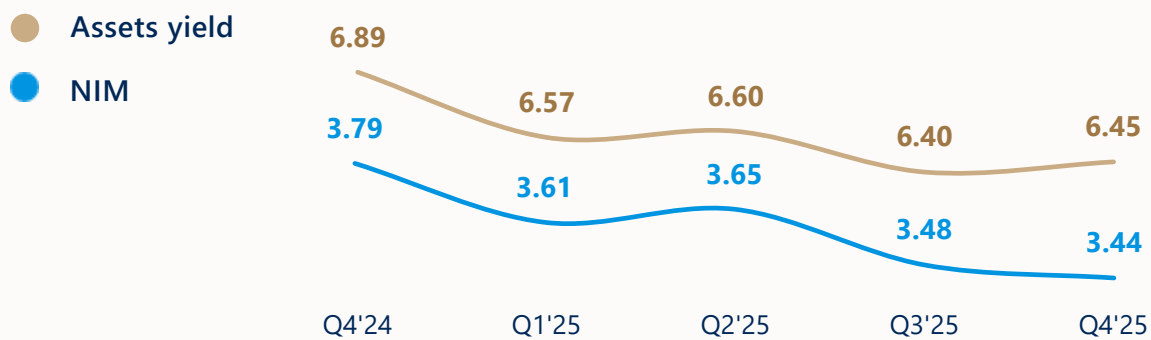


# > P&L overview

## > Special commission income, net (₹ bln)



## > NIM and assets yield (QTD, %)



NIM supported by lower funding costs and favorable deposits mix

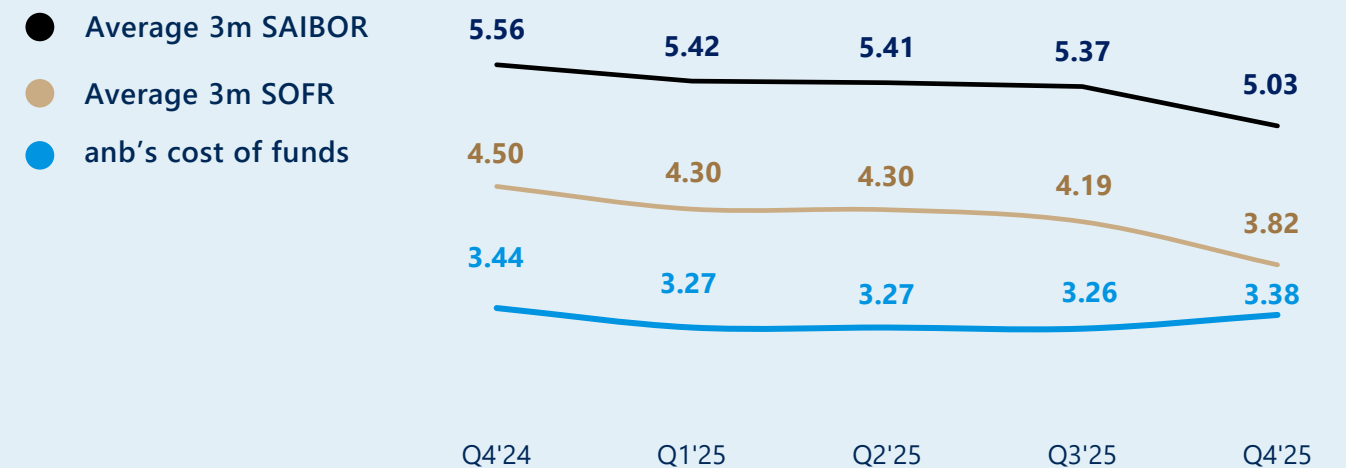
## NIM

**3.44%** ▲ 35 bps YoY

NIM remains resilient amid pressure on interest rates



## > Cost of funds (%)



# > P&L overview

## Cost to income

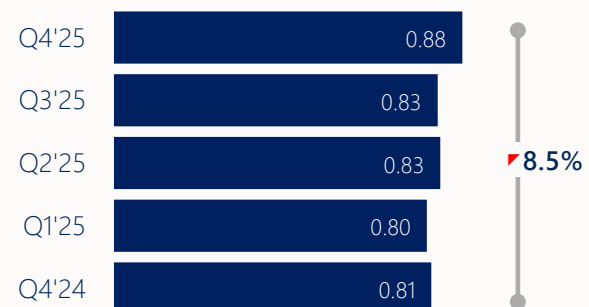
**33.77%**

▲123 bps YoY

Continued investments into human capital and digital offset by tight costs control and savings programs and initiatives

## > OPEX before impairment (₹ bln)

### Quarters

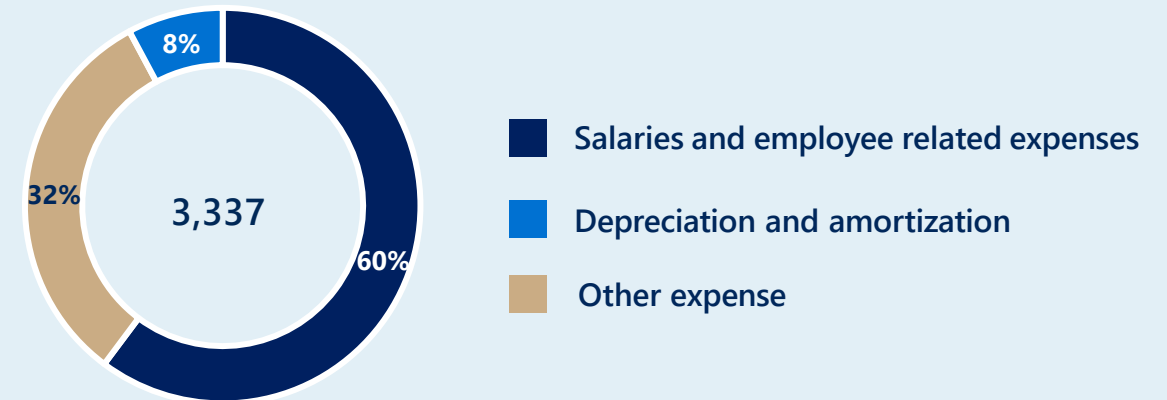


### Full year periods



anb maintains healthy costs efficiency while investing in business development

## > Operating expenses for FY 2025 breakdown (₹ mln)

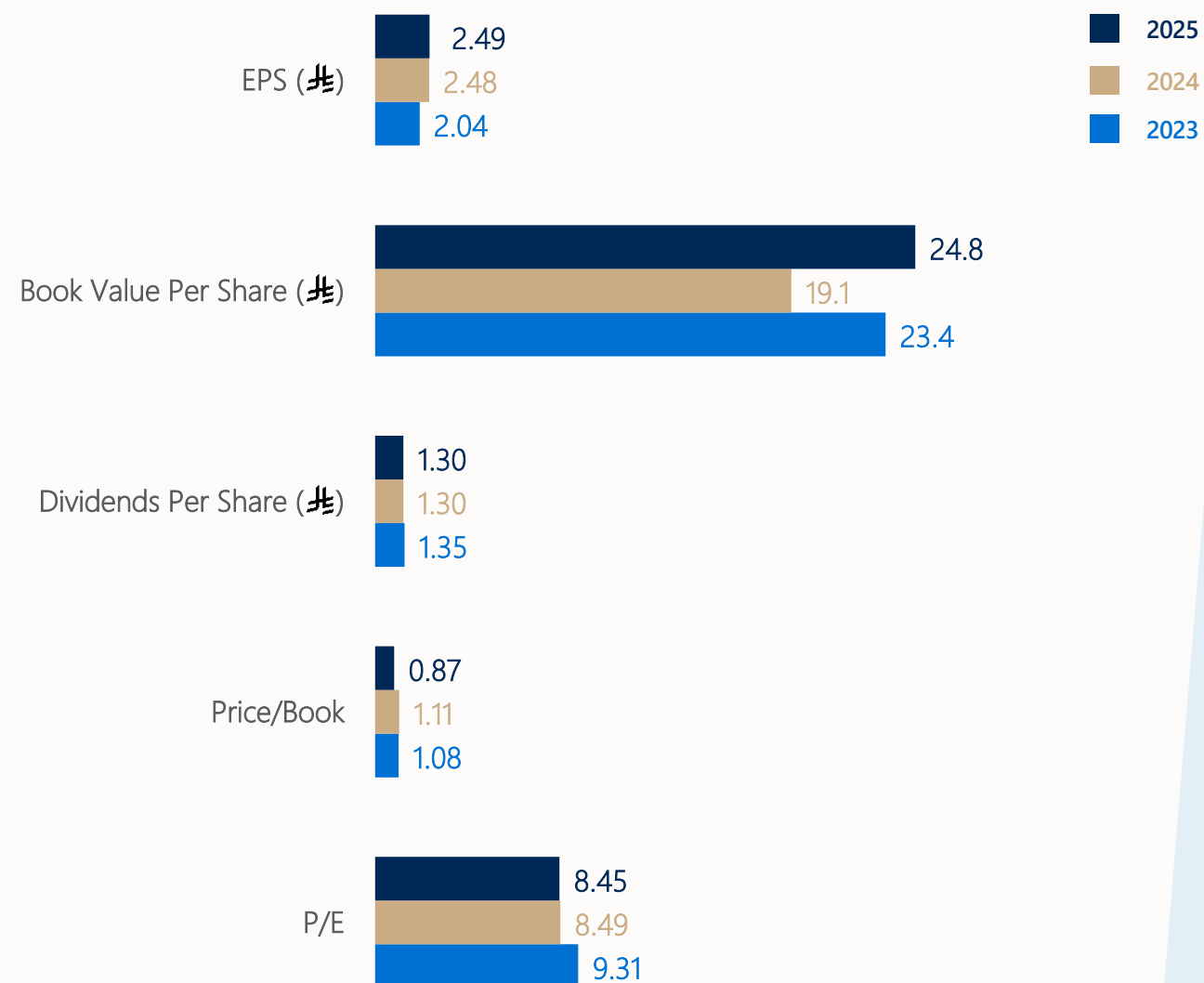


## > Cost to income, (QTD %)



# > Shareholder returns

## > Per share data



anb consistently upholds commitment to deliver returns to shareholders

Aggregate dividend return 2019-2025

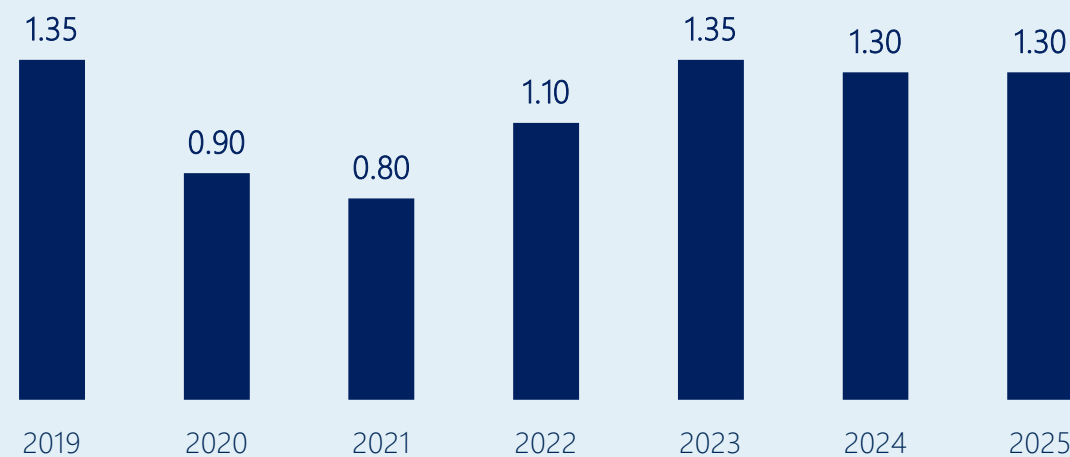
**8.10**  
(ﷲ / share)

Dividend payout ratio

**50.8%**  
in 2025

- > anb prioritizes returns to shareholders through dividends distribution
- > Book value per share increased, EPS remained stable

## > Common dividends (ﷲ per share)



Note: anb's shareholders approved 33.3% capital increase during the EGM held in May 2024 (from SAR 15 bn to SAR 20 bn)



مغلق Closed

مغلق Closed



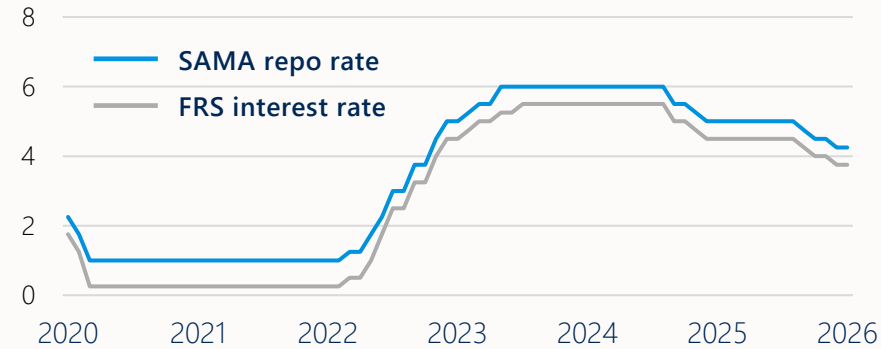
Operating  
Environment  
& Guidance



# Operating Backdrop

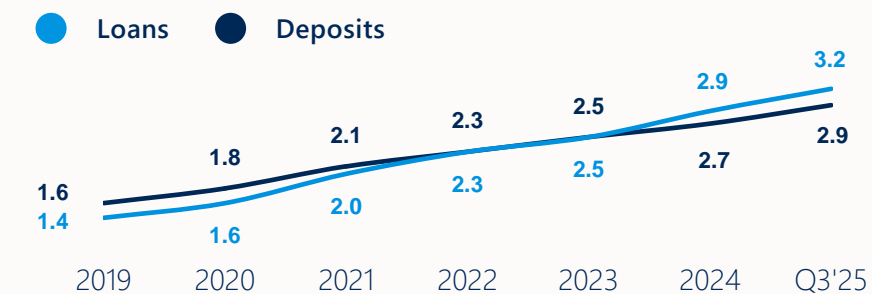
## SAMA & FRS rates Source: SAMA, www.global-rates.com

The Saudi Central Bank synchronizes its repo rate with the US Federal funds rate which makes macro-economical environment in the country stable and predictable



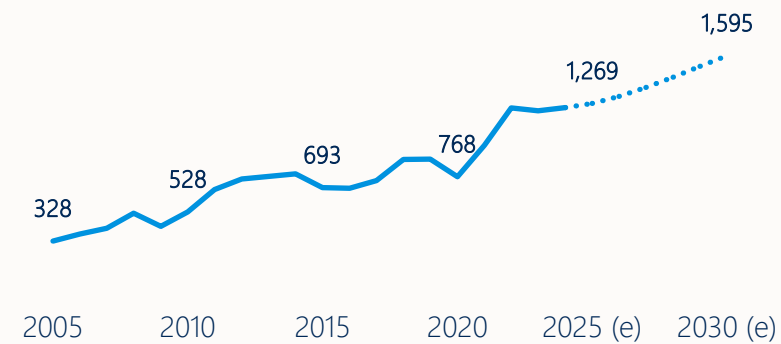
## Deposits/loans portfolios of the top-10 Saudi banks (SAR tn) Source: Bloomberg

KSA banks' total deposits reached SAR 2.7 tn in 2024, marking a 8.4% increase as compared to 2023 followed by additional increase in Q3'25. It enables banks to fuel growing economy with abundant lending. Top-10 biggest banks account for more than 80% of loans and deposits volumes



## KSA's GDP at current prices (USD bln) Source: IMF

The GDP of Saudi Arabia grew more than 300% since 2004 and out-performed world's average growth rate twofold



## NIM (%) Source: Bloomberg

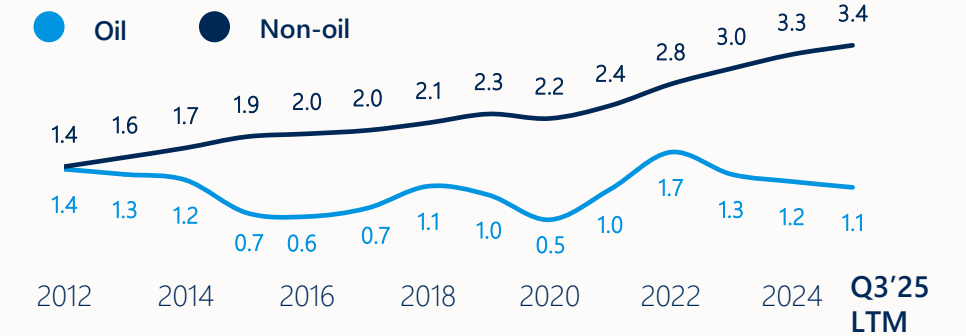
The aggregate net interest margin (NIM) remains resilient amid pressure on interest rates



\* Annualized NIM

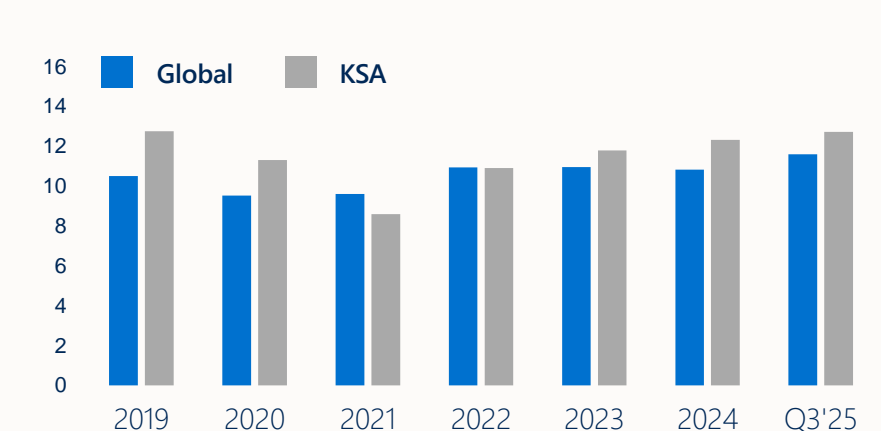
## KSA GDP at current price by institutional sectors (SAR tn) Source: KSA General Authority for Statistics

Saudi Arabia's non-oil sector of economy has been showing stable growth rates for a decade while oil-related industries are subjected to high volatility due to commodities price fluctuations.



## Return on equity (%) Source: Refinitiv

Saudi Arabia banks tend to outpace global average ROE of financial institutions.



# > Guidance

> Metric	2025A	2025G	> 2025 target status	2026G
Loans & Advances growth YoY	15.2%	Mid-teens	✓	Mid-High single digit
NIM	3.44%	3.4% - 3.5%	✓	Above 3%
Cost to Income Ratio	33.77%	Below 33%	—	Below 33%
Costs growth YoY	8.8%	Single-digit	✓	Single-digit
ROAE	11.61%	Above 12%	—	Above 12%
Cost of risk	37 bps	40 – 50 bps	✓	40 – 50 bps
Total CAR	20.02%	Above 18%	✓	Above 19%

# Please contact the Investor Relations team for additional information or download anb's IR App

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